
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K/A
Amendment #1

CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 13, 2014

KOPJAGGERS, INC.

(Exact name of registrant as specified in its charter)

FLORIDA

State or Other Jurisdiction of Incorporation

000-54307

(Commission File Number)

27-2037711

(IRS Employer Identification Number)

5920 North Florida Ave. Hernando Fl. 34442

(Address of principal executive offices, zip code)

353.489.6912

Registrant's telephone number, including area code

28325 Utica Road, Roseville, MI 480666

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre commencement communications pursuant to Rule 13e 4(c) under the Exchange Act (17 CFR 240.13e 4(c))
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EXPLANATORY NOTE

This Amendment to the Form 8-K is being filed to include a complete filing of financials, including the previous unfiled audited financial statements as of and for the period ending December 31, 2013 and December 31, 2012. We have also included the unaudited financials as of and for the three months ending March 31, 2014 and 2013 and Pro Forma Financial Statements as of March 31, 2014 and December 31, 2013 and for the three months ending March 31, 2014.

GENERAL NOTE

This Current Report on Form 8-K is being filed by our company following the completion of our acquisition of Sandland Acquisition Corp., Inc. and its wholly owned subsidiary Sand/Land of Florida Enterprises, Inc., both private Florida corporations (“Sand/Land”), on June 16, 2014, pursuant to the terms of a Share Exchange Agreement (the “Exchange Agreement”).

In connection with the closing of the Exchange Agreement, we experienced a change of control as our prior management resigned and were replaced by management nominated by Sand/Land and former shareholders of Sand/Land were issued common shares that constituted 47.5% of our issued and outstanding shares on the closing thereof. As a result, we have determined to treat the acquisition of Sand/Land as a reverse merger and recapitalization for accounting purposes, with Sand/Land as the acquirer for accounting purposes. As such, the financial information, including the operating and financial results and audited and unaudited financial statements included in this Current Report on Form 8-K are that of Sand/Land rather than that of our company prior to the completion of the transactions described herein.

FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements. Forward-looking statements are projections in respect of future events or our future financial performance. In some cases, you can identify forward-looking statements by terminology such as “may”, “should”, “intends”, “expects”, “plans”, “anticipates”, “believes”, “estimates”, “predicts”, “potential”, or “continue” or the negative of these terms or other comparable terminology. These statements speak only as of the date of this Current Report and are only predictions and involve known and unknown risks, uncertainties and other factors, including the risks listed under the section entitled “Risk Factors” commencing on page 8 of this report, which may cause our or our industry’s actual results, levels of activity or performance to be materially different from any future results, levels of activity or performance expressed or implied by these forward-looking statements.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity or performance. Except as required by applicable law, including the securities laws of the United States, we do not intend to update any of the forward-looking statements to conform these statements to actual results.

In this report, unless otherwise specified, all dollar amounts are expressed in United States dollars and all references to “common shares” refer to the common shares in our capital stock.

As used in this report and unless otherwise indicated, the terms “we”, “us” and “our” refer to Kopjagers, Inc.

Item 1.01 Entry into a Material Definitive Agreement

On Jun 16 , 2014 (the “Closing Date”), Kopjaggers, Inc. (the “Company”) entered into and closed an Agreement and Plan of Merger (the “Merger Agreement”), with Sandland Acquisition Corp., a Florida corporation and it’s wholly-owned subsidiary (the “Subsidiary”), Sand/Land of Florida Enterprises, Inc. (collectively “SAND/LAND”). Pursuant to the Merger Agreement, the Subsidiary merged into SAND/LAND, such that SAND/LAND became a wholly-owned subsidiary of the Company (the “Merger”), and the Company issued 9,490,000 shares of the Company’s common stock to the shareholders of SAND/LAND (the “Acquisition Shares”), representing approximately 47.45% of the Company’s aggregate issued and outstanding common stock following the closing of the Merger Agreement.

The chief executive officer and sole stockholder (prior to the Merger) of SAND/LAND is Charles Teeton who has been the Company’s chief executive officer and sole stockholder since 1998.

In connection with the Merger Agreement, the Company relied upon the exemption from securities registration provided by Section 4(a)(2) of the Securities Act of 1933, as amended (the “Securities Act”), for transactions not involving a public offering.

In connection with the Merger Agreement, in addition to the foregoing:

(i) Effective on the Closing Date (except as otherwise indicated), the following individuals were appointed as executive officers and directors of the Company:

Name	Position
Charles Teeton	Director/CEO/CFO/President
Louis “Tiny” Pavaglio	Director/COO/Treasurer/Secretary
Jeff Chartier	Director

All relevant disclosures as required are duly disclosed throughout Item 2.01 herein.

(ii) Effective June 18, 2014, the controlling shareholder, Kopjaggers Consulting, LLC, sold 10,000,000 shares, to Mr. Charles Teeton, Mr. Louis “Tiny” Pavaglio, Jeff Chartier and 1 undisclosed holder purchasing less than 5% of the total issued and outstanding, for a price of \$0.0147 per share. Our former Director John Castillo of Eggermont is the principal Kojaggers Consulting, LLC.

Item 2.01 Completion of Acquisition or Disposition of Assets.

Information in response to this Item 2.01 is keyed to the Item numbers of Form 10.

FORM 10 INFORMATION

ITEM 1. BUSINESS

Overview

Our principal offices are located at 5920 North Florida Ave. Hernando Fl. 34442. Our telephone number is 353.489.6912

History

KOPJAGGERS INC. (the "Company") was incorporated in the State of Florida on February 23, 2010 for the purpose of raising capital that is intended to be used in connection with its business plan which is to buy artwork from throughout the world and sell these artworks through the Company's web site which is presently under construction. Plans may include a possible merger, acquisition or other business combination with an operating business.

On May 28, 2014, the company created a subsidiary Sandland Acquisition Corp. On June 13, 2014, the subsidiary was merged into Sand/Land of Florida Enterprises, Inc. ("Sand/Land") an established waste management company with Sand/Land of Florida Enterprises, Inc. remaining as the surviving entity. As a result, Sand/Land became a wholly owned subsidiary. Management of Sand/Land was appointed management of the Company and the Company ceased all operations related to buying, selling, and critiquing artwork to focus on waste management.

Sandland was started in the early August 15, 1986. The current owner, Mr. Charles Teelon, purchased Sandland in 1998.

In 2012 Sandland disposed of approximately 110,000 cubic yards of construction debris. Sandland started with one roll off truck and now operates four trucks and 350 containers. We also run 3 tractor trailer transfer trucks, which were added in 2011 and 2012 in which to haul mulch, hog fuel and also to bring construction debris back to our landfill. Sandland is a 54 acre facility. We already recycle concrete and metals. We also became a registered tire collector in 2012. Sandland has maintained a contract with Citrus County Solid Waste Management landfill to back-up their roll-off trucks since 2000.

Business

Prior to our subsidiary merger with Sand/Land of Florida Enterprises, Inc., the Company's plan of operations was to engage in the business of providing art news and information on artwork (more specifically, paintings and sculptures) through our website www.kopjaggers.com. However, as a result of the Merger, we have modified our plan of operations to focus on waste management, generally, with most operations for the next 6 months simply maintaining operations of Sand/Land of Florida Enterprises, Inc. We will begin in the next 3-4 months to evaluate possible acquisitions that complement the business of our wholly owned subsidiary and add diversity to the Company's portfolio.

In regards to our subsidiary holding, our specialists draw from over 40 years of relevant industry experience and provide coverage to Citrus, Hernando, and Marion counties of Florida. We specialize in construction and demolition landfill service and provide roll-off containers at affordable rates. Our business currently focuses on three distinct business related to waste removal and management, 1) Landfill Service; 2) Roll-off Dumpster Service; and 3) Mulch Products, each described in more detail below.

Landfill Service

The core of our business is our specialization in actually servicing our own land fill which we operate in accordance with EPA standards. Our landfill facilities service both waste from our own operations in roll-off dumpster services and third parties, either individual or corporate, which require the use of our landfill facilities.

Currently, our landfill operations service the following types of waste:

- Construction and debris landfill
- Clean-up and hauling
- Land clearing and yard trash debris
- Recycling

Roll-Off Dumpster Services

Our roll-off dumpster services the Hernando, FL area and surrounding counties providing dumpsters for lease for construction sites and special events. We provide full service delivery, removal and replacement dumpster. Our dumpster rentals range from 13 feet to 47 feet and are delivered within 24 hours. Upon removal we take along all waste and garbage and clean the site.

Mulching

As an ancillary business to the waste and garbage traditionally covered by waste management companies, we also provide mulching services as a retail component. We sell bulk mulch in a variety of colors, species of plants, and sizes, delivered anywhere in the tri-county area. We utilize our waste management and removal operations to source prime mulching materials. The offset of sourcing materials through existing operations, allows us to minimize the total cost of operating our mulching service.

Competition

Competition is encountered in both the C&D landfill services and the roll off businesses. Competitive price pressures have the potential to affect the operating results and financial position of Sandland adversely. We may encounter the constant risk of demands for price reductions from large corporate clients, but we will strive to maintain profitability in the face of downward price pressures by continually seeking to raise productivity, enhance brand image, develop new clients and provide greater values to customers. However, management cannot guarantee that such efforts will always be sufficient to offset the effects of competition. Our strategy is based on maintaining a highly competitive pricing structure.

We have a clear advantage over a majority of our competition because our competition, is our customer also. Most of them do not own their own landfill which gives us a great advantage. We believe in long term relationships and work to facilitate them with our customers as we are dedicated to our clients' needs for responsive turnkey C&D services.

Sandland will continue its efforts of being a highly visible company known as the prominent C&D landfill to the contracting and construction industry. We will reinforce our regional presence and market our services to a bigger marketplace in order to facilitate our planned expansion. Sandland will be actively promoting sustainable growth to improve market share and increase profitability.

Forecasted Sales and Operations:

By December,2014 Sandland strives to achieve revenues in excess of \$3,500,000. Our services will be regionally recognized and we will emphasize relationship C&D services by becoming a resource for our customers.

- For 2015 (year 2) total sales will exceed \$ 5,000,000.
- For 2016 (year 3) total sales will exceed \$ 6,500,000.
- For 2017 (year 4) total sales will exceed \$ 8,500,000.

Sandland will also pursue the goals below:

- Understand customers, competition and industry, and meet specific customer requirements to include an increased regional customer base.
- Expand our service area to include a greater presence in surrounding counties that we currently service with roll off services, debris handling and disposal companies.
- Grow Sandland in new or emerging markets including recycling while promoting service lines that are currently underutilized.
- Balance people, management, business goals, and improve internal systems. Upgrade or implement a lead tracking system to interface with related systems in accounting and operations.
- Develop revenue and profit goals for each business and make each accountable for specific revenue and profitability goals.
- Streamline business processes to operate economically. Reduce the overall expenditures.
- Re-develop company values and culture through education and coaching to establish a team.

We feel confident that our stated goals can be reached, based on the experience of our management team in environments where they have already managed substantial growth. Sandland has a track record of tackling robust and august projects since our inception. The company has been prudently managed and has thrived in the recent economic downturn. We have the staff and management team to maintain the growth in C&D to be one of the top in our field.

Future Acquisitions

Sandland has set its focus on expanding the business in order diversify operations and investments. The following projects are currently under discussion, although no specific terms have been set forth as of the date of this filing.

Gateway Roll-Off Services LP

Formed in 2001 Gateway started with one truck and grew to 12 trucks and approx.1000 containers. Being tied directly to the housing market, when the downturn started Gateway down sized to 8 trucks and 400 containers. This kept them profitable. Sales are increasing monthly currently. In 2012 Gateway Roll Off made approximately 8000 container moves serving five counties.

Gateway has LEEDS Recycling Program which they set containers at various job sites so the contractor can recycle there and receive LEED credits for that project.

Florida Fibre

Created in 2001 Florida Fibre has a 2.5 acre site that has a C&D and class 3 transfer station. They receive trash from about a 50 mile radius. They remove concrete and metals from containers for recycling. They have some of the latest equipment for use in the transfer industry.

The synergies of these acquisitions into Sandland will increase revenue and lower expenses immediately as these businesses are already profitable. One of the biggest benefits of these acquisitions would be that Gateway's trucks would all be directed to Florida Fibre, which increases their revenues. In turn all loads transferred from Florida Fibre with C&D will be directed to Sandland's landfill with our trucks, increasing revenues. Some of the counties that both Sandland and Gateway service overlap, and by having a central dispatch it will eliminate this over- lap and increase profits. We will be able to cut management cost by consolidating the companies. In the future we will be looking at adding some grapple trucks to our fleet to increase our wood waste products. We are also looking at adding some retail stores that we will operate to retail our mulch products and other materials. These stores would be in various locations in Florida. We also plan on making more acquisitions further down the road to increase revenues and profits.

MANAGEMENT

Simultaneous to the Plan of Merger, the Board of Directors appointed Charles Teelon, Louis "Tiny" Pavaglio, and Jeff Chartier as Directors and Officers.

On that same day of John Castillo Eggermont, President, Chief Executive Officer, Chief Financial Officer, Treasure, and Director of the Company presented his letter of resignation from all appointments as an officer or director of the Company.

Familial Relationships

There are no familial relationships between Charles Teelon, Louis "Tiny" Pavaglio, Jeff Chartier and the Company.

Litigation

During the past ten years, Charles Teelon, Louis "Tiny" Pavaglio, and Jeff Chartier have not been the subject of the following events:

1. A petition under the Federal bankruptcy laws or any state insolvency law was filed by or against, or a receiver, fiscal agent or similar officer was appointed by a court for the business or property of such person, or any partnership in which he was a general partner at or within two years before the time of such filing, or any corporation or business association of which he was an executive officer at or within two years before the time of such filing;
2. Convicted in a criminal proceeding or is a named subject of a pending criminal proceeding (excluding traffic violations and other minor offenses);

3. The subject of any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, permanently or temporarily enjoining him from, or otherwise limiting, the following activities;

i) Acting as a futures commission merchant, introducing broker, commodity trading advisor, commodity pool operator, floor broker, leverage transaction merchant, any other person regulated by the Commodity Futures Trading Commission, or an associated person of any of the foregoing, or as an investment adviser, underwriter, broker or dealer in securities, or as an affiliated person, director or employee of any investment company, bank, savings and loan association or insurance company, or engaging in or continuing any conduct or practice in connection with such activity;

ii) Engaging in any type of business practice; or

iii) Engaging in any activity in connection with the purchase or sale of any security or commodity or in connection with any violation of Federal or State securities laws or Federal commodities laws;

4. The subject of any order, judgment or decree, not subsequently reversed, suspended or vacated, of any Federal or State authority barring, suspending or otherwise limiting for more than 60 days the right of such person to engage in any activity described in paragraph 3.i in the preceding paragraph or to be associated with persons engaged in any such activity;

5. Was found by a court of competent jurisdiction in a civil action or by the Commission to have violated any Federal or State securities law, and the judgment in such civil action or finding by the Commission has not been subsequently reversed, suspended, or vacated;

6. Was found by a court of competent jurisdiction in a civil action or by the Commodity Futures Trading Commission to have violated any Federal commodities law, and the judgment in such civil action or finding by the Commodity Futures Trading Commission has not been subsequently reversed, suspended or vacated;

7. Was the subject of, or a party to, any Federal or State judicial or administrative order, judgment, decree, or finding, not subsequently reversed, suspended or vacated, relating to an alleged violation of:

i) Any Federal or State securities or commodities law or regulation; or

ii) Any law or regulation respecting financial institutions or insurance companies including, but not limited to, a temporary or permanent injunction, order of disgorgement or restitution, civil money penalty or temporary or permanent cease-and-desist order, or removal or prohibition order, or

iii) Any law or regulation prohibiting mail or wire fraud or fraud in connection with any business entity; or

8. Was the subject of, or a party to, any sanction or order, not subsequently reversed, suspended or vacated, of any self-regulatory organization (as defined in Section 3(a)(26) of the Exchange Act (15 U.S.C. 78c(a)(26))), any registered entity (as defined in Section 1(a)(29) of the Commodity Exchange Act (7 U.S.C. 1(a)(29))), or any equivalent exchange, association, entity or organization that has disciplinary authority over its members or persons associated with a member.

Biographical Information

Charles W. Teelon, CEO/CFO/President/Director

Mr. Teelon was born in 1930, the son of a dairy farmer in rural upstate New York. He spent four years in the US Navy culminating in serving on the USS Midway during the Korean conflict before being honorably discharged in 1952. Charlie joined the New York State Police as a motorcycle officer ultimately reaching the level of Sr. Investigator for the Bureau of Criminal Investigation before retiring after 21 years with the State Police.

Then Charlie spent several years working for the United States Treasury as Special Agent in Charge for the Bureau of the Mint where he acted as Deputy Chief of Security. His other responsibilities included being Chief of Occupational Safety and Health for the Bureau of the Mint.

In the mid-1970's Mr. Teelon organized a small, one county/one truck residential trash collection business in upstate New York known as Ulster County Sanitation. The name was later changed to Ulster Sanitation and over time Mr. Teelon expanded the business to include commercial and industrial waste services to over 15 upstate counties. By the late 90's Charlie had grown this small shoestring business into a multi-million dollar organization, acquiring more than 60 small businesses along the way. By this time Ulster Sanitation included more than 100 trash trucks and coupled the trash collection business with paper shredding, landfills, interstate trucking, roll-off service, transfer stations and recycling facilities. Ulster Sanitation was valued at over \$70,000,000 by the time it was sold off in sections to organizations including Waste Management, United Waste, Eastern Environmental and Casella Waste Systems.

Still retaining paper shredding, gravel and crushed stone, roll-off service and landfill enterprises in New York state, Mr. Teelon expanded to the Florida market in the late 1990's purchasing Sandland Enterprises landfill in 1998. In 1999 Mr. Teelon and a partner started Florida Fibre transfer stations and in 2000 with another partner he established Gateway Roll-off. He still retains his partial ownership of both companies. Charlie also extended his Florida ventures to include land development and commercial building, with environmentally friendly projects including recycling. Mr. Teelon applies the high standards he has developed throughout his lifetime of service to each and every project he takes on. Sandland employs trained and highly skilled and professional individuals in each of its varied departments, who are committed to providing the highest quality of service.

Louis "Tiny" Pavaglio /COO/Secretary/Treasurer/Director

Mr. Pavaglio's first entrepreneurial endeavor was in 1976 at the age of 21 when he started and operated his own trucking company in upstate New York. He eventually left the trucking industry after nine years and purchased BNC Inc., a small paving and asphalt maintenance company in 1985. Tiny expanded this company into a large commercial paving and sealing company. It served large plazas and strip malls all over upstate New York. He diversified the company by starting a parking lot sweeping company, and expanded it into sweeping state highways, colleges, etc. strategically purchasing another company he made BNC. Inc., one of the largest sweeping companies in New York State. He then sold the entire company in 1995. During this 10-year span Mr. Pavaglio also owned an auto body repair facility and a manufactured housing and modular home sales business. In 1990 he profited by selling the home sales company and closed the auto body business in 1997 but retained the property for rental income.

Mr. Pavaglio in 1992 entered the sanitation industry when he purchased Fox Sanitation in Chenango County New York. He and his partner operated this company until 1997 when they sold part of their company to Mr. Charles Teelon. This was the beginning of a long association with Mr. Teelon. Mr. Pavaglio then sold his remaining half of the company to his partner in 1998 to slow down and reassess, and took a sales job selling paving equipment in the Northeast. After one year he was recruited by Mr. Teelon for a management position to help increase revenues and profitability at his company Waste Recovery Ent., Inc. Within one year he was given a partnership share in the company. Waste Recovery Ent. Inc. consisted of mining and crushing, dump trucks, roll-offs, a solid waste transfer station and residential garbage pick-up.

In 2002 Mr. Paveglio was then approached by Charlie Teelon to manage and operate the Sandland of Florida Enterprises, Inc. operation. He currently still holds this position and has made many significant changes to increase productivity and efficiencies. After reviewing financial statements and operations at Sandland, Mr. Paveglio knew the potential for the company. After the restructuring, he increased profits while the downturn in new construction was hitting the C&D industry. Tiny knew in the waning economy he had to diversify to keep increasing revenue. He began trucking recycled materials with his own tractor trailers to other various facilities saving airspace at the landfill while fulfilling the need for recycled materials. With continued insight and vision of where he sees the company going, Mr. Paveglio is confident in the direction he is leading Sandland.

Tiny knew in the waning economy he had to diversify to keep revenue increasing. That was when he saw the potential for trucking the recycled materials from Sandland away from the facility with his own tractor trailers to other various facilities. Not only is this conserving airspace of the landfill it is also filling the need for recycled materials. As sales continue to increase and with the future acquisitions the company is pursuing, the possibilities of growth are endless.

Jeff Chartier/Director

Jeff Chartier has over 30 years of experience in the financial industry. His Wall Street career began in 1981 as a floor runner at Prudential-Bache Securities on the commodities exchange. By 1996 he was Vice President at Morgan Stanley and won the Morgan Stanley Dean Witter National Sales Directors Award along with numerous other awards for sales and customer service excellence. In 2002 Mr Chartier started his own firm, Chartier Financial, offering full service retail brokerage products to his clients. Mr. Chartier then resigned from the industry as a broker in 2009 to become President of Green EnviroTech Holdings Corp. Since resigning from Green EnviroTech Holdings Corp. in February 2011, Mr. Chartier has formed a consulting firm to assist and consult with private companies looking to enter the public marketplace.

INDUSTRY OVERVIEW

In 1980, Florida had approximately 500 open dumps. During this time period, it was common practice to either burn or use one of these open dumps in order to alleviate solid waste. Not one of these landfills contained any methods to prevent toxins from leaching into the groundwater. Today C&D debris accounts for almost 25% of Florida's total Municipal Solid Waste (MSW) stream. A wide range of these materials can be recovered and reused or recycled into new products.

Construction and demolition debris means discarded materials generally considered to be not water soluble and non-hazardous in nature, including but not limited to steel, glass, brick, concrete, asphalt material, pipe, gypsum wallboard, and lumber, from the construction or destruction of a structure as part of a construction or demolition project or from the renovation of a structure, including such debris from construction of structures at a site remote from the construction or demolition project site. The term includes rocks, soils, tree remains, trees, and other vegetative matter which normally results from land clearing or land development operations and clean cardboard, paper, plastic, wood, and metal scraps from construction projects.

The figures below were determined by a volume-based composition study of Florida’s C&D disposal stream conducted by The Florida Center for Solid and Hazardous Waste Management. It should be understood that due to significant densities among C&D materials, the results shown would be significantly different if the study was based on weight.

Wood	Cardboard	Metals	Pallets	Other	Shingles	Concrete	Drywall
44%	11%	5%	4%	17%	6%	5%	8%

REGULATION

The primary management practices for C&D waste in Florida are landfilling and recycling. Sanitary landfills are the most common means of managing C&D waste. Referred to in the past as “dumps,” modern landfills are operated to meet regulations placed to protect human health and the environment. Landfills that receive household and commercial waste must have elaborate liner systems to protect the groundwater from contamination. C&D landfills currently do not require liners in most areas of the state.

C&D waste landfills are currently required by the State to meet certain requirements regarding location and operation. Rules are in place, which require location restrictions, operator training, groundwater monitoring and financial assurance. A number of Florida counties have more strict requirements for C&D disposal than the State. These counties include Palm Beach, Dade, and Broward. In some counties, C&D waste may not be disposed in unlined landfills. Waste is either disposed in a lined class I or class III landfill or sent to a C&D processing and recycling facility. The added requirements for C&D landfills have raised the cost of landfilling, and thus created opportunities for recycling.

Several options exist for recycling C&D waste. Waste can be separated and processed at the C&D job site. This requires active participation by the C&D contractor. Tight economics and the need for rapid completion of construction and demolition projects have limited this practice, although education continues in this area. Most C&D waste recycling takes place at materials recovery facilities (MRFs) where waste stream materials are processed and separated. Waste materials are separated by a combination of mechanical and manual separation. The process often involves crushing the waste in the early stages of the process to aid in the mechanical separation of the material.

Our business is subject to extensive and evolving federal, state or provincial and local environmental, health, safety and transportation laws and regulations. These laws and regulations are administered by the U.S. Environmental Protection Agency (“EPA”), Environment Canada, and various other federal, state, provincial and local environmental, zoning, transportation, land use, health and safety agencies in the United States and Canada. Many of these agencies regularly examine our operations to monitor compliance with these laws and regulations and have the power to enforce compliance, obtain injunctions or impose civil or criminal penalties in case of violations. In recent years, we have perceived an increase in both the amount of government regulation and the number of enforcement actions being brought by regulatory entities against operations in the waste services industry. We expect this heightened governmental focus on regulation and enforcement to continue.

Because the primary mission of our business is to collect and manage solid waste in an environmentally sound manner, a significant amount of our capital expenditures are related, either directly or indirectly, to environmental protection measures, including compliance with federal, state or provincial and local rules. There are costs associated with siting, design, permitting, operations, monitoring, site maintenance, corrective actions, financial assurance, and facility closure and post-closure obligations. In connection with our acquisition, development or expansion of a management or disposal facility or transfer station, we must often spend considerable time, effort and money to obtain or maintain required permits and approvals. There are no assurances that we will be able to obtain or maintain required governmental approvals. Once obtained, operating permits are subject to renewal, modification, suspension or revocation by the issuing agency. Compliance with current regulations and future requirements could require us to make significant capital and operating expenditures. However, most of these expenditures are made in the normal course of business and do not place us at any competitive disadvantage.

The primary United States federal statutes affecting our business are summarized below.

The Resource Conservation and Recovery Act of 1976 (“RCRA”), as amended, regulates handling, transporting and disposing of hazardous and non-hazardous waste and delegates authority to states to develop programs to ensure the safe disposal of solid waste. In 1991, the EPA issued its final regulations under Subtitle D of RCRA, which set forth minimum federal performance and design criteria for solid waste landfills. These regulations are typically implemented by the states, although states can impose requirements that are more stringent than the Subtitle D standards. We incur costs in complying with these standards in the ordinary course of our operations.

The Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended, (“CERCLA”) which is also known as Superfund, provides for federal authority to respond directly to releases or threatened releases of hazardous substances into the environment that have created actual or potential environmental hazards. CERCLA’s primary means for addressing such releases is to impose strict liability for cleanup of disposal sites upon current and former site owners and operators, generators of the hazardous substances at the site and transporters who selected the disposal site and transported substances thereto. Liability under CERCLA is not dependent on the intentional disposal of hazardous substances; it can be based upon the release or threatened release, even as a result of lawful, unintentional and non-negligent action, of hazardous substances as the term is defined by CERCLA and other applicable statutes and regulations. The EPA may issue orders requiring responsible parties to perform response actions at sites, or the EPA may seek recovery of funds expended or to be expended in the future at sites. Liability may include contribution for cleanup costs incurred by a defendant in a CERCLA civil action or by an entity that has previously resolved its liability to federal or state regulators in an administrative or judicially-approved settlement. Liability under CERCLA could also include obligations to a potentially responsible party, or PRP, that voluntarily expends site clean-up costs. Further, liability for damage to publicly-owned natural resources may also be imposed.

ITEM 1A. RISK FACTORS.

Investing in our common stock involves a high degree of risk, and you should be able to bear the complete loss of your investment. You should carefully consider the risks described below, the other information in this Prospectus, the documents incorporated by reference herein and the risk factors discussed in our other filings with the Securities and Exchange Commission when evaluating our company and our business. The risks and uncertainties described below are not the only ones we face. Additional risks and uncertainties not presently known by us or that we currently deem immaterial also may impair our business operations. If any of the following risks actually occur, our business could be harmed. In such case, the trading price of our common stock could decline and investors could lose all or a part of the money paid to buy our common stock.

In an effort to keep our stockholders and the public informed about our business, we may make “forward-looking statements.” Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of our operations or operating results. Forward-looking statements are often identified by the words, “will,” “may,” “should,” “continue,” “anticipate,” “believe,” “expect,” “plan,” “forecast,” “project,” “estimate,” “intend” and words of similar nature and generally include statements containing:

- projections about accounting and finances;
- plans and objectives for the future;
- projections or estimates about assumptions relating to our performance; or
- our opinions, views or beliefs about the effects of current or future events, circumstances or performance.

You should view these statements with caution. These statements are not guarantees of future performance, circumstances or events. They are based on facts and circumstances known to us as of the date the statements are made. All aspects of our business are subject to uncertainties, risks and other influences, many of which we do not control. Any of these factors, either alone or taken together, could have a material adverse effect on us and could change whether any forward-looking statement ultimately turns out to be true. Additionally, we assume no obligation to update any forward-looking statement as a result of future events, circumstances or developments. The following discussion should be read together with the Consolidated Financial Statements and the notes thereto. Outlined below are some of the risks that we believe could affect our business and financial statements for 2014 and beyond and that could cause actual results to be materially different from those that may be set forth in forward-looking statements made by the Company.

The waste industry is highly competitive, and if we cannot successfully compete in the marketplace, our business, financial condition and operating results may be materially adversely affected.

We encounter intense competition from governmental, quasi-governmental and private sources in all aspects of our operations. In North America, the industry consists primarily of two national waste management companies and regional and local companies of varying sizes and financial resources, including companies that specialize in certain discrete areas of waste management, operators of alternative disposal facilities and companies that seek to use parts of the waste stream as feedstock for renewable energy and other by-products. Some of our regional competitors can be significant competitors in local markets and are pursuing aggressive regional growth strategies. We compete with these companies as well as with counties and municipalities that maintain their own waste collection and disposal operations. These counties and municipalities may have financial competitive advantages because tax revenues are available to them and tax-exempt financing is more readily available to them. Also, such governmental units may attempt to impose flow control or other restrictions that would give them a competitive advantage. In addition, some of our competitors may have lower financial expectations, allowing them to reduce their prices to expand sales volume or to win competitively-bid contracts, including large national accounts and exclusive franchise arrangements with municipalities. When this happens, we may lose customers and be unable to execute our pricing strategy, resulting in a negative impact to our revenue growth from yield on base business.

If we fail to implement our business strategy, our financial performance and our growth could be materially and adversely affected.

Our future financial performance and success are dependent in large part upon our ability to implement our business strategy successfully. Implementation of our strategy will require effective management of our operational, financial and human resources and will place significant demands on those resources. See Item 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations — Overview for more information on our business strategy.

An investment in our securities involves significant risks. You should carefully consider the risks described below, together with all of the other information in this prospectus, including our consolidated and other financial statements and related notes, and the financial statements of our acquired subsidiaries, included elsewhere in this prospectus, before you decide to purchase our securities. If any of these risks actually occurs, our business, prospects, financial condition or results of operations could be materially and adversely affected, the trading price and value of our securities could decline and you could lose all or part of your investment.

There are risks involved in pursuing our strategy, including the following:

- Our strategy may result in a significant change to our business, and our employees, customers or investors may not embrace and support our strategy.
- We may not be able to hire or retain the personnel necessary to manage our strategy effectively.
- Customer segmentation could result in fragmentation of our efforts, rather than improved customer relationships.
- In efforts to enhance our revenues, we have implemented price increases and environmental fees, and we have continued our fuel surcharge program to offset fuel costs. The loss of volumes as a result of price increases may negatively affect our cash flows or results of operations.
- We may be unsuccessful in implementing improvements to operational efficiency and such efforts may not yield the intended result.
- Our restructuring may not achieve and/or maintain the goals and cost savings intended.

On-going rationalization of our asset portfolio following our restructuring may result in impairments to our assets. See Item 1A. Risk Factors — We may record material charges against earnings due to any number of events that could cause impairments to our assets.

Our ability to make strategic acquisitions and to invest in technologies depends on our ability to identify desirable acquisition or investment targets, negotiate advantageous transactions despite competition for such opportunities, fund such acquisitions on favorable terms, and realize the benefits we expect from those transactions.

- Acquisitions, investments and/or new service offerings may not increase our earnings in the timeframe anticipated, or at all, due to difficulties operating in new markets or providing new service offerings, failure of emerging technologies to perform as expected, failure to operate within budget, integration issues, or regulatory issues, among others.
- Integration of acquisitions, investments and/or new services offerings could increase our exposure to the risk of inadvertent noncompliance with applicable laws and regulations.
- Execution of our strategy may cause us to incur substantial research and development costs, make substantial investments in emerging technologies and/or incur additional indebtedness, which may divert capital away from our traditional business operations.
- We continue to seek to divest underperforming and non-strategic assets if we cannot improve their profitability. We may not be able to successfully negotiate the divestiture of underperforming and non-strategic operations, which could result in asset impairments or the continued operation of low-margin businesses.

In addition to the risks set forth above, implementation of our business strategy could also be affected by a number of factors beyond our control, such as increased competition, legal developments, government regulation, general economic conditions, increased operating costs or expenses and changes in industry trends. We may decide to alter or discontinue certain aspects of our business strategy at any time. If we are not able to implement our business strategy successfully, our long-term growth and profitability may be adversely affected. Even if we are able to implement some or all of the initiatives of our business strategy successfully, our operating results may not improve to the extent we anticipate, or at all.

Compliance with existing or future regulations and/or enforcement of such regulations may restrict or change our operations, increase our operating costs or require us to make additional capital expenditures.

Stringent government regulations at the federal, state, provincial, and local level in the United States and Canada have a substantial impact on our business, and compliance with such regulations is costly. A large number of complex laws, rules, orders and interpretations govern environmental protection, health, safety, land use, zoning, transportation and related matters. In recent years, we have perceived an increase in both the amount of government regulation and the number of enforcement actions being brought by regulatory entities against operations in the waste services industry. We expect this heightened governmental focus on regulation and enforcement to continue. Among other things, governmental regulations and enforcement actions may restrict our operations and adversely affect our financial condition, results of operations and cash flows by imposing conditions such as:

- limitations on siting and constructing new waste disposal, transfer, recycling or processing facilities or on expanding existing facilities;
- limitations, regulations or levies on collection and disposal prices, rates and volumes;
- limitations or bans on disposal or transportation of out-of-state waste or certain categories of waste;
- mandates regarding the management of solid waste, including requirements to recycle, divert or otherwise process certain waste, recycling and other streams; or
- limitations or restrictions on the recycling, processing or transformation of waste, recycling and other streams.

Regulations affecting the siting, design and closure of landfills could require us to undertake investigatory or remedial activities, curtail operations or close landfills temporarily or permanently. Future changes in these regulations may require us to modify, supplement or replace equipment or facilities. The costs of complying with these regulations could be substantial.

In order to develop, expand or operate a landfill or other waste management facility, we must have various facility permits and other governmental approvals, including those relating to zoning, environmental protection and land use. The permits and approvals are often difficult, time consuming and costly to obtain and could contain conditions that limit our operations.

We also have significant financial obligations relating to final capping, closure, post-closure and environmental remediation at our existing landfills. We establish accruals for these estimated costs, but we could underestimate such accruals. Environmental regulatory changes could accelerate or increase capping, closure, post-closure and remediation costs, requiring our expenditures to materially exceed our current accruals.

Various states have enacted, or are considering enacting, laws that restrict the disposal within the state of solid waste generated outside the state. From time to time, the United States Congress has considered legislation authorizing states to adopt regulations, restrictions, or taxes on the importation of out-of-state or out-of-jurisdiction waste. Additionally, several state and local governments have enacted “flow control” regulations, which attempt to require that all waste generated within the state or local jurisdiction be deposited at specific sites. The United States Congress’ adoption of legislation allowing restrictions on interstate transportation of out-of-state or out-of-jurisdiction waste certain types of flow control, or courts’ interpretations of interstate waste and flow control legislation, could adversely affect our solid and hazardous waste management services.

Additionally, regulations establishing extended producer responsibility, or EPR, are being considered or implemented in many places around the world, including in Canada and the U.S. EPR regulations are designed to place either partial or total responsibility on producers to fund the post-use life cycle of the products they create. Along with the funding responsibility, producers may be required to take over management of local recycling programs by taking back their products from end users or managing the collection operations and recycling processing infrastructure. There is no federal law establishing EPR in the U.S. or Canada; however, state, provincial and local governments could, and in some cases have, taken steps to implement EPR regulations. If wide-ranging EPR regulations were adopted, they could have a fundamental impact on the waste streams we manage and how we operate our business, including contract terms and pricing. A significant reduction in the waste, recycling and other streams we manage could have a material adverse effect on our financial condition, results of operations and cash flows.

Increasing customer preference for alternatives to landfill disposal and waste-to-energy facilities could reduce our ability to operate at full capacity and cause our revenues and operating results to decline.

Our customers are increasingly diverting waste to alternatives to landfill and waste-to-energy disposal, such as recycling and composting, while also working to reduce the amount of waste they generate. In addition, several state and local governments mandate recycling and waste reduction at the source and prohibit the disposal of certain types of waste, such as yard and food waste, at landfills or waste-to-energy facilities. Where such organic waste is not banned from the landfill or waste-to-energy facility, some large customers such as grocery stores and restaurants are choosing to divert their organic waste from landfills. Zero-waste goals (sending no waste to the landfill) have been set by many of North America’s largest companies. Although such mandates and initiatives help to protect our environment, these developments reduce the volume of waste going to landfills and waste-to-energy facilities in certain areas, which may affect our ability to operate our landfills and waste-to-energy facilities at full capacity, as well as affecting the prices that we can charge for landfill disposal and waste-to-energy services. Our landfills and our waste-to-energy facilities currently provide and have historically provided our highest income from operations margins. If we are not successful in expanding our service offerings and growing lines of businesses to service waste streams that do not go to landfills or waste-to-energy facilities and to provide services for customers that wish to reduce waste entirely, then our revenues and operating results will decline. Additionally, despite the development of new service offerings and lines of business, it is reasonably possible that our revenues and our income from operations margins could be negatively affected due to disposal alternatives.

Developments in technology could trigger a fundamental change in the waste management industry, as waste streams are increasingly viewed as a resource, which may adversely impact volumes at our landfills and waste-to-energy facilities and our profitability.

Our Company and others have recognized the value of the traditional waste stream as a potential resource. Research and development activities are on-going to provide disposal alternatives that maximize the value of waste, including using waste as a source for renewable energy and other valuable by-products. We and many other companies are investing in these technologies. It is possible that such investments and technological advancements may reduce the cost of waste disposal or power production to a level below our costs and may reduce the demand for landfill space and waste-to-energy facilities. As a result, our revenues and margins could be adversely affected due to advancements in disposal alternatives.

If we are not able to develop new service offerings and protect intellectual property, or if a competitor develops or obtains exclusive rights to a breakthrough technology, our financial results may suffer.

Our existing and proposed service offerings to customers may require that we invest in, develop or license, and protect, new technologies. Research and development of new technologies and investment in emerging technologies often requires significant spending that may divert capital investment away from our traditional business operations. We may experience difficulties or delays in the research, development, production and/or marketing of new products and services or emerging technologies in which we have invested, which may negatively impact our operating results and prevent us from recouping or realizing a return on the investments required to bring new products and services to market. Further, protecting our intellectual property rights and combating unlicensed copying and use of intellectual property is difficult, and any inability to obtain or protect new technologies could impact our services to customers and development of new revenue sources. Our Company and others are increasingly focusing on new technologies that provide alternatives to traditional disposal and maximize the resource value of waste. If a competitor develops or obtains exclusive rights to a “breakthrough technology” that provides a revolutionary change in traditional waste management, or if we have inferior intellectual property to our competitors, our financial results may suffer.

Our business depends on our reputation and the value of our brand.

We believe we have developed a reputation for high-quality service, reliability and social and environmental responsibility, and we believe our brand symbolizes these attributes. The Sand/Land of Florida Enterprises, Inc. brand name, trademarks and logos and our reputation are powerful sales and marketing tools, and we devote significant resources to promoting and protecting them. Adverse publicity, whether or not justified, relating to activities by our operations, employees or agents could tarnish our reputation and reduce the value of our brand. Damage to our reputation and loss of brand equity could reduce demand for our services. This reduction in demand, together with the dedication of time and expense necessary to defend our reputation, could have an adverse effect on our financial condition, liquidity and results of operations, as well as require additional resources to rebuild our reputation and restore the value of our brand.

Our operations are subject to environmental, health and safety laws and regulations, as well as contractual obligations that may result in significant liabilities.

There is risk of incurring significant environmental liabilities in the use, treatment, storage, transfer and disposal of waste materials. Under applicable environmental laws and regulations, we could be liable if our operations cause environmental damage to our properties or to the property of other landowners, particularly as a result of the contamination of air, drinking water or soil. Under current law, we could also be held liable for damage caused by conditions that existed before we acquired the assets or operations involved. This risk is of particular concern as we execute our growth strategy, partially through acquisitions, because we may be unsuccessful in identifying and assessing potential liabilities during our due diligence investigations. Further, the counterparties in such transactions may be unable to perform their indemnification obligations owed to us. Additionally, we could be liable if we arrange for the transportation, disposal or treatment of hazardous substances that cause environmental contamination, or if a predecessor owner made such arrangements and, under applicable law, we are treated as a successor to the prior owner. Any substantial liability for environmental damage could have a material adverse effect on our financial condition, results of operations and cash flows.

In the ordinary course of our business, we have in the past, we are currently, and we may in the future, become involved in legal and administrative proceedings relating to land use and environmental laws and regulations. These include proceedings in which:

- agencies of federal, state, local or foreign governments seek to impose liability on us under applicable statutes, sometimes involving civil or criminal penalties for violations, or to revoke or deny renewal of a permit we need; and
- local communities, citizen groups, landowners or governmental agencies oppose the issuance of a permit or approval we need, allege violations of the permits under which we operate or laws or regulations to which we are subject, or seek to impose liability on us for environmental damage.

We generally seek to work with the authorities or other persons involved in these proceedings to resolve any issues raised. If we are not successful, the adverse outcome of one or more of these proceedings could result in, among other things, material increases in our costs or liabilities as well as material charges for asset impairments.

Further, we often enter into agreements with landowners imposing obligations on us to meet certain regulatory or contractual conditions upon site closure or upon termination of the agreements. Compliance with these agreements inherently involves subjective determinations and may result in disputes, including litigation. Costs to remediate or restore the condition of closed sites may be significant.

General economic conditions can directly and adversely affect our revenues and our income from operations margins.

Our business is directly affected by changes in national and general economic factors that are outside of our control, including consumer confidence, interest rates and access to capital markets. A weak economy generally results in decreased consumer spending and decreases in volumes of waste generated, which decreases our revenues. In addition, we have a relatively high fixed-cost structure, which is difficult to quickly adjust to match shifting volume levels. Consumer uncertainty and the loss of consumer confidence may limit the number or amount of services requested by customers. Economic conditions may also limit our ability to implement our pricing strategy.

Some of our customers, including governmental entities, have suffered financial difficulties affecting their credit risk, which could negatively impact our operating results.

We provide service to a number of governmental entities and municipalities, some of which have suffered significant financial difficulties due to the downturn in the economy, reduced tax revenue and/or high cost structures. Some of these entities could be unable to pay amounts owed to us or renew contracts with us at previous or increased rates.

Many non-governmental customers have also suffered serious financial difficulties, including bankruptcy in some cases. The inability of our customers to pay us in a timely manner or to pay increased rates, particularly large national accounts, could negatively affect our operating results.

We may be unable to obtain or maintain required permits or to expand existing permitted capacity of our landfills, which could decrease our revenue and increase our costs.

Our ability to meet our financial and operating objectives depends in part on our ability to obtain and maintain the permits necessary to operate landfill sites. Permits to build, operate and expand solid waste management facilities, including landfills and transfer stations, have become more difficult and expensive to obtain and maintain. Permits often take years to obtain as a result of numerous hearings and compliance requirements with regard to zoning, environmental and other regulations. These permits are also often subject to resistance from citizen or other groups and other political pressures. Local communities and citizen groups, adjacent landowners or governmental agencies may oppose the issuance of a permit or approval we may need, allege violations of the permits under which we currently operate or laws or regulations to which we are subject, or seek to impose liability on us for environmental damage. Responding to these challenges has, at times, increased our costs and extended the time associated with establishing new facilities and expanding existing facilities. In addition, failure to receive regulatory and zoning approval may prohibit us from establishing new facilities or expanding existing facilities. Our failure to obtain the required permits to operate our landfills could have a material adverse impact on our consolidated financial condition, results of operations and cash flows.

Significant shortages in diesel fuel supply or increases in diesel fuel prices will increase our operating expenses.

The price and supply of diesel fuel can fluctuate significantly based on international, political and economic circumstances, as well as other factors outside our control, such as actions by the Organization of the Petroleum Exporting Countries (“OPEC”) and other oil and gas producers, regional production patterns, weather conditions and environmental concerns. Average diesel fuel prices decreased in 2013 but increased in both 2012 and 2011. We need diesel fuel to run a significant portion of our collection and transfer trucks and our equipment used in our landfill operations. Supply shortages could substantially increase our operating expenses. Additionally, as fuel prices increase, our direct operating expenses increase and many of our vendors raise their prices as a means to offset their own rising costs. We have in place a fuel surcharge program, designed to offset increased fuel expenses; however, we may not be able to pass through all of our increased costs and some customers’ contracts prohibit any pass-through of the increased costs. Additionally, we are currently party to pending litigation that pertains to our fuel and environmental charges included on our invoices and generally alleges that such charges were not properly disclosed, were unfair, and were contrary to customer service contracts. See Note 11 of the Consolidated Financial Statements for more information. Regardless of any offsetting surcharge programs, increased operating costs due to higher diesel fuel prices will decrease our income from operations margins.

We are increasingly dependent on technology in our operations and if our technology fails, our business could be adversely affected.

We may experience problems with the operation of our current information technology systems or the technology systems of third parties on which we rely, as well as the development and deployment of new information technology systems, that could adversely affect, or even temporarily disrupt, all or a portion of our operations until resolved. Inabilities and delays in implementing new systems can also affect our ability to realize projected or expected cost savings. Additionally, any systems failures could impede our ability to timely collect and report financial results in accordance with applicable laws and regulations.

A cybersecurity incident could negatively impact our business and our relationships with customers.

We use computers in substantially all aspects of our business operations. We also use mobile devices, social networking and other online activities to connect with our employees and our customers. Such uses give rise to cybersecurity risks, including security breach, espionage, system disruption, theft and inadvertent release of information. Our business involves the storage and transmission of numerous classes of sensitive and/or confidential information and intellectual property, including customers’ personal information, private information about employees, and financial and strategic information about the Company and its business partners. We also rely on a Payment Card Industry compliant third party to protect our customers’ credit card information. Further, as the Company pursues its strategy to grow through acquisitions and to pursue new initiatives that improve our operations and cost structure, the Company is also expanding and improving its information technologies, resulting in a larger technological presence and corresponding exposure to cybersecurity risk. If we fail to assess and identify cybersecurity risks associated with acquisitions and new initiatives, we may become increasingly vulnerable to such risks. Additionally, while we have implemented measures to prevent security breaches and cyber incidents, our preventative measures and incident response efforts may not be entirely effective. The theft, destruction, loss, misappropriation, or release of sensitive and/or confidential information or intellectual property, or interference with our information technology systems or the technology systems of third parties on which we rely, could result in business disruption, negative publicity, brand damage, violation of privacy laws, loss of customers, potential liability and competitive disadvantage.

Our operating expenses could increase as a result of labor unions organizing or changes in regulations related to labor unions.

Labor unions continually attempt to organize our employees, and these efforts will likely continue in the future. Certain groups of our employees are currently represented by unions, and we have negotiated collective bargaining agreements with these unions. Additional groups of employees may seek union representation in the future, and, if successful, the negotiation of collective bargaining agreements could divert management attention and result in increased operating expenses and lower net income. If we are unable to negotiate acceptable collective bargaining agreements, our operating expenses could increase significantly as a result of work stoppages, including strikes. Any of these matters could adversely affect our financial condition, results of operations and cash flows.

Our business is subject to operational and safety risks, including the risk of personal injury to employees and others.

Providing environmental and waste management services, including constructing and operating landfills, involves risks such as truck accidents, equipment defects, malfunctions and failures, mass instability or waste slides, severe weather and natural disasters, which could potentially result in releases of hazardous materials and odors, injury or death of employees and others, or a need to shut down or reduce operation of our facilities while remedial actions are undertaken. Operation of fueling stations, and control systems and involves additional risks of fire and explosion. All of these risks expose us to potential liability for pollution and other environmental damages, personal injury, loss of life, business interruption, and property damage or destruction.

While we seek to minimize our exposure to such risks through comprehensive training and compliance programs, as well as vehicle and equipment maintenance programs, if we were to incur substantial liabilities in excess of any applicable insurance, our business, results of operations and financial condition could be adversely affected. Any such incidents could also tarnish our reputation and reduce the value of our brand.

We have substantial financial assurance and insurance requirements, and increases in the costs of obtaining adequate financial assurance, or the inadequacy of our insurance coverages, could negatively impact our liquidity and increase our liabilities.

The amount of insurance we are required to maintain for environmental liability is governed by statutory requirements. We believe that the cost for such insurance is high relative to the coverage it would provide and, therefore, our coverages are generally maintained at the minimum statutorily-required levels. We face the risk of incurring additional costs for environmental damage if our insurance coverage is ultimately inadequate to cover those damages. We also carry a broad range of other insurance coverages that are customary for a company our size. We use these programs to mitigate risk of loss, thereby enabling us to manage our self-insurance exposure associated with claims. The inability of our insurers to meet their commitments in a timely manner and the effect of significant claims or litigation against insurance companies may subject us to additional risks. To the extent our insurers are unable to meet their obligations, or our own obligations for claims are more than we estimated, there could be a material adverse effect to our financial results.

We may record material charges against our earnings due to any number of events that could cause impairments to our assets.

In accordance with GAAP, we capitalize certain expenditures and advances relating to disposal site development, expansion projects, acquisitions, software development costs and other projects. Events that could, in some circumstances, lead to an impairment include, but are not limited to, shutting down a facility or operation or abandoning a development project or the denial of an expansion permit. Additionally, declining waste volumes and development of, and customer preference for, alternatives to traditional waste disposal could warrant asset impairments. If we determine an asset or expansion project is impaired, we will charge against earnings any unamortized capitalized expenditures and advances relating to such asset or project reduced by any portion of the capitalized costs that we estimate will be recoverable, through sale or otherwise. We also carry a significant amount of goodwill on our Consolidated Balance Sheet, which is required to be assessed for impairment annually, and more frequently in the case of certain triggering events. We may be required to incur charges against earnings if such impairment tests indicate that the fair value of a reporting unit is below its carrying value. Any such charges could have a material adverse effect on our results of operations.

Our capital requirements and our business strategy could increase our expenses, cause us to change our growth and development plans, or fail to maintain our desired credit profile.

If economic conditions or other risks and uncertainties cause a significant reduction in our cash flows from operations, we may reduce or suspend capital expenditures, growth and acquisition activity, implementation of our business strategy, dividend declarations or share repurchases. We may choose to incur indebtedness to pay for these activities, although our access to capital markets is not assured and we may not be able to incur indebtedness at a cost that is consistent with current borrowing rates. We also may need to incur indebtedness to refinance scheduled debt maturities, and it is possible that the cost of financing could increase significantly, thereby increasing our expenses and decreasing our net income. Further, our ability to execute our financial strategy and our ability to incur indebtedness is somewhat dependent upon our ability to maintain investment grade ratings on our senior debt. The credit rating process is contingent upon our credit profile, as well as a number of other factors, many of which are beyond our control, including methodologies established and interpreted by third party rating agencies. If we were unable to maintain our investment grade credit ratings in the future, our interest expense would increase and our ability to obtain financing on favorable terms could be adversely affected.

The adoption of climate change legislation or regulations restricting emissions of “greenhouse gases” could increase our costs to operate.

Our landfill operations emit methane, identified as a GHG. There are a number of legislative and regulatory efforts at the state, regional and federal levels to curtail the emission of GHGs to ameliorate the effect of climate change. Should comprehensive federal climate change legislation be enacted, we expect it could impose costs on our operations that might not be offset by the revenue increases associated with our lower-carbon service options, the materiality of which we cannot predict. In 2010, the EPA published a Prevention of Significant Deterioration and Title V Greenhouse Gas Tailoring Rule, which expanded the EPA’s federal air permitting authority to include the six GHGs. The rule sets new thresholds for GHG emissions that define when Clean Air Act permits are required. The current requirements of these rules have not significantly affected our operations or cash flows, due to the tailored thresholds and exclusions of certain emissions from regulation.

On October 1, 2013, the Supreme Court granted petitions for certiorari to consider whether the EPA's regulation of GHG emissions from new motor vehicles triggered permitting requirements under the Clean Air Act. If the Supreme Court decides that permitting requirements were triggered for GHGs, and if certain changes to these regulations are enacted, such as the lowering of thresholds or inclusion of biogenic emissions, such amendments could have a material adverse effect on our results of operations or cash flows that would not be mitigated by increased revenues associated with the services we offer customers to reduce their GHG footprints.

The seasonal nature of our business, severe weather events and "one-time" special projects cause our results to fluctuate, and prior performance is not necessarily indicative of our future results.

Our operating revenues tend to be somewhat higher in summer months, primarily due to the higher volume of construction and demolition waste. The volumes of industrial and residential waste in certain regions where we operate also tend to increase during the summer months. Our second and third quarter revenues and results of operations typically reflect these seasonal trends. The operating results of our first quarter often reflect higher repair and maintenance expenses because we rely on the slower winter months, when waste flows are generally lower, to perform scheduled maintenance at our waste-to-energy facilities.

Service disruptions caused by severe storms, extended periods of inclement weather or climate extremes resulting from climate change can significantly affect the operating results of the affected Areas. On the other hand, certain destructive weather conditions that tend to occur during the second half of the year, such as the hurricanes that most often impact our operations in the Florida, can actually increase our revenues in the areas affected. While weather-related and other "one-time" occurrences can boost revenues through additional work for a limited time span, as a result of significant start-up costs and other factors, such revenue sometimes generates earnings at comparatively lower margins.

For these and other reasons, operating results in any interim period are not necessarily indicative of operating results for an entire year, and operating results for any historical period are not necessarily indicative of operating results for a future period. Our stock price may be negatively impacted by interim variations in our results.

Currently pending or future litigation or governmental proceedings could result in material adverse consequences, including judgments or settlements.

Although we are currently not involved in civil litigation in the ordinary course of our business, we may encounter such issues in the future and from time-to-time be involved in governmental proceedings relating to the conduct of our business. The timing of the final resolutions to these types of matters is often uncertain. Additionally, the possible outcomes or resolutions to these matters could include adverse judgments or settlements, either of which could require substantial payments, adversely affecting our liquidity.

We may experience adverse impacts on our reported results of operations as a result of adopting new accounting standards or interpretations.

Our implementation of and compliance with changes in accounting rules, including new accounting rules and interpretations, could adversely affect our reported financial position or operating results or cause unanticipated fluctuations in our reported operating results in future periods.

We may not be profitable.

If we fail to achieve our business objectives, then we may not be able to realize our expected revenue growth, maintain our existing revenue levels or operate at a profit. Even if we do realize our business objectives, our business may not be profitable in the future.

We depend on the experience of our executive officers and our business may be severely disrupted in the event that we lose their services and are unable to find replacements with comparable experience and expertise.

We believe that our future success is dependent upon the continued services of our executive officers, as we rely on their industry experience and expertise in our business operations. In particular, we rely heavily on Mr. Teelon, our President and Owner and Mr. Pavegios our Chief Financial Officer and member of the Board of Directors, for their business vision, management skills and technical expertise in the waste management industry as well as their working relationships with many of our potential acquisition targets, the municipalities we service and other participants in the waste management industry. We do not maintain key-man life insurance for any of our executive officers. If any of these executive officers were unable or unwilling to continue in their present positions, or if they left our company, we may not be able to replace them with comparably skilled executives, which would cause severe disruption to our ability to manage our business. If we are unable to retain or replace our key personnel and other key employees, we may not be able to implement our business strategy and our financial condition and results of operations may be materially and adversely affected.

We will need substantial additional funding to accomplish our growth strategy and may be unable to raise capital on terms favorable to us or at all, which could increase our financing costs, dilute your ownership interests, affect our business operations or force us to delay, reduce or abandon our growth strategy.

Our growth strategy is to acquire and develop additional waste management sites in Florida and concentrate on those projects with potential for expansion. To successfully implement this growth strategy, we will need to raise substantial additional funds. Our ability to arrange financing and the cost of such financing are dependent on numerous factors, including but not limited to:

- general economic and capital market conditions;
- the availability of credit from banks or other lenders;
- investor confidence in us; and
- the continued performance of our waste management site.

Additional funding from debt financings may make it more difficult for us to operate our business because we would need to make principal and interest payments on the indebtedness and may be obligated to abide by restrictive covenants contained in the debt financing agreements, which may, among other things, limit our ability to make business and operational decisions and pay dividends. Furthermore, raising capital through public or private sales of equity to finance acquisitions or expansion could cause earnings or ownership dilution to your shareholding interests in our company.

Assumptions applied to our investment analyses and feasibility studies may not be accurate, and thus our actual return on investments, operational results, and overall growth may be materially and adversely affected.

In performing investment analysis and feasibility studies for our acquisition and development targets, we consider factors such as: (i) demand for waste management in the area where the landfill and service area is located, (ii) increase in regulations in the locality, (iii) the increase of competition in the locality, (iv) quality of technology and ancillary services in the locality, (v) ability to obtain new financing for expansion, generally. However, much of the information we rely on in preparing these analyses is provided by the sellers of the acquisition targets. There is some increased risk of acquisition targets operating based on inaccurate or incomplete technical data. As a result, the assumptions we use to perform our internal investment analyses and feasibility studies may not be accurate or complete. If any one of our observations or assumptions, or a combination thereof, proves to be inaccurate, then our estimated returns on investments, operational results and our overall growth may be materially adversely affected.

The operations of our waste management plants may be adversely affected by the failure of key equipment, civil structures or transmission systems, which could result in lost revenues, increased maintenance costs and our owing damages to our customers for lost revenues.

The breakdown of waste management equipment or failure of other key equipment or of a civil structure in one or more of our waste management sites could disrupt the ability to collect waste and result in revenues being lower than expected. Further, any breakdown or failure of one or more of our waste collecting systems could disrupt the collection of trash to our municipalities. Repair of such breakdowns may take one or two days or up to a month, depending on the nature of the problem and availability of spare parts. A portion of the collection facilities that we may acquire in the future, were, or may have been, constructed many years ago. Older waste collecting equipment may require significant capital expenditure to keep it operating efficiently. Such equipment is also likely to require periodic upgrading and improvement. Breakdown or failure of one of our sites also may prevent us from performing under the applicable power sales agreement which, in certain situations, could result in termination of the agreement or incurring liability for liquidated damages. These events may reduce our ability to collect waste, resulting in loss of revenues and increased maintenance costs.

Our operations may be interrupted by realization of unexpected risks or difficulties in integrating acquired businesses, which could interrupt our existing business and materially and adversely affect our results of operations.

Our continued growth and ability to leverage our management expertise depend on the successful implementation of our acquisition strategy. We cannot assure you that any particular acquisition will produce the intended benefits. For instance, if we fail to integrate an acquired project into our operations successfully, or the synergies expected from an integration ultimately fail to materialize, then our existing business operations may be interrupted. We may have as a result expended significant management time, capital and other resources to the transaction, which interrupted our existing business operations.

Risks which may be incurred through acquisitions include, but are not limited to:

- potential construction or engineering problems which may expose us to severe economic loss or legal liabilities and require substantial expenditure from us to remediate;
- unforeseen or hidden liabilities, including exposure to legal proceedings, associated with newly acquired companies;
- potential impairment losses and amortization expenses relating to goodwill and intangible assets arising from any of such acquisitions, which may materially reduce our net income or result in a net loss; and
- failure to generate sufficient revenues to offset the costs and expenses of acquisitions;

We are subject to any one of the risks at the Waste Management site and additional plants we may acquire. Any one or a combination of the above risks could interrupt our existing business and materially adversely affect our results of operations.

Our growth strategy is dependent upon our ability to manage our growth effectively which, if unsuccessful, could result in a material adverse impact on our financial condition and results of operations.

We hope to expand our business and operations. The success of our growth strategy will depend in part upon our ability to manage our growth, including, for example, our ability to assimilate management of acquired companies into our own management structure, to hire, train, supervise and manage new employees, to establish and maintain adequate financial control and reporting systems and other systems and processes, and to manage a rapidly growing and much larger operation. We cannot assure you that we will be able to:

- expand our systems and processes effectively or efficiently or in a timely manner;
- identify and hire qualified employees or retain valued employees;
- maintain good relationship with municipalities and third party providers; or
- centralize and improve the efficiency of the management and operations of the companies acquired.

Planning, construction, acquisition and operation of our Waste Management site require us to obtain and maintain a significant number of permits and approvals from The State of Florida, some of which we have not obtained or were not transferred to us upon project acquisition. Failure to obtain these permits and approvals could result in significant fines and our loss of the right to develop or operate those assets, which would materially and adversely affect our future growth plans and results of operations.

The planning, construction, acquisition and operation of small waste management sites in The State of Florida requires permits and approvals to be obtained and maintained under different regulatory schemes administered by a wide range of government agencies. See "Regulation." We believe we have applied for the grant, of all permits and approvals required to develop and operate our waste management sites. However, our applications with respect to one or more projects may be rejected and we may be fined for failure to timely obtain permits and approvals for any of those projects. Failure to obtain missing permits and approvals may in certain cases result in significant fines or the government authorities requiring us to cease operation of our waste management operations, or unwind the acquisition of the project, any of which would materially and adversely affect our future growth plans and results of operations. Failure to obtain permits and approvals for our development projects may result in our inability to complete and operate the project, or our being subject to penalties and fines upon completion of the project, either of which could materially and adversely affect our future growth and results of operations.

Failure to properly manage growth could adversely affect our business.

The Company intends to grow its business both internally and through acquisitions. Any such growth will increase the demands on the Company's management, operating systems and internal controls. The Company's existing management resources and operational, financial, human and management information systems and controls may be inadequate to support existing or expanded operations. The Company currently has limited business operations and has no history of managing growth. It may be unable to manage growth successfully. If the Company grows but is unable to successfully manage such growth, its business will suffer and its capacity for future growth will be significantly impaired. Because of these factors, the Company may be unable to predict with any degree of accuracy its future ability to grow or rate of growth.

If the Company is successful in identifying and closing acquisitions, it faces additional risks, including among others, difficulties and expenses incurred in the consummation of acquisitions and assimilation of the operations, technologies, personnel and services or products of the acquired companies, difficulties of operating new businesses and retaining their customers, the diversion of management's attention from other business concerns and the potential loss of key employees of the acquired company. The Company has no history or experience in successfully integrating acquired businesses and may be unable to successfully manage these risks. The Company may have difficulty retaining employees. In addition, any acquisitions by the Company may involve certain other risks, including the assumption of additional liabilities and potentially dilutive issuances of convertible debt or equity securities.

Failure to attract, train and retain skilled managers and other personnel could increase costs or limit growth.

The Company believes that its future success will depend in large part upon its ability to attract, train and retain additional highly skilled executive-level management and creative, technical, financial and marketing personnel. Competition for such personnel is intense, and no assurance can be given that the Company will be successful in attracting, training and retaining such personnel. The Company's need for executive-level management will increase if it grows. If the Company fails to attract, train and retain key personnel, its business, operating results and financial condition will be materially and adversely affected.

Investors may incur dilution.

The Company may issue additional shares of its equity securities to raise additional cash to fund acquisitions or for working capital. If the Company issues additional shares of its capital stock, shareholders will experience dilution in their respective percentage ownership in the Company.

There is no intention to pay dividends at the present time.

The Company has never paid dividends or made other cash distributions on the common stock, and does not expect to declare or pay any dividends in the foreseeable future. The Company intends to retain future earnings, if any, for working capital and to finance current operations and expansion of its business.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS.

The following discussion should be read in conjunction with Sand/Land audited and unaudited financial statements and the related notes that appear elsewhere in this Current Report. The following discussion contains forward-looking statements that reflect our plans, estimates and beliefs. Our actual results could differ materially from those discussed in the forward-looking statements. Factors that could cause or contribute to such differences include those discussed below and elsewhere in this Current Report, particularly in the section entitled "Risk Factors".

Sand/Land's audited and unaudited financial statements are stated in United States dollars and are prepared in accordance with United States generally accepted accounting principles.

Significant Accounting Policies

Our discussion and analysis of our results of operations and liquidity and capital resources are based on our consolidated financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States. The preparation of these financial statements requires us to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses, and disclosure of contingent assets and liabilities. On an ongoing basis, we evaluate our estimates and judgments, including those related to revenue recognition, valuation of intangible assets and investments, share-based payments, income taxes and litigation. We base our estimates on historical and anticipated results and trends and on various other assumptions that we believe are reasonable under the circumstances, including assumptions as to future events. These estimates form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. By their nature, estimates are subject to an inherent degree of uncertainty. Actual results that differ from our estimates could have a significant adverse effect on our operating results and financial position. We believe that the following significant accounting policies and assumptions may involve a higher degree of judgment and complexity than others.

Uncertainties

Although we are not a development stage company that has been in operation for some time, and we have generated any revenues from our business activities, we anticipate that we will require additional financing in order to complete our acquisition activities. We currently do not have sufficient financing to fully execute our business plan and there is no assurance that we will be able to obtain the necessary financing to do so. Accordingly, there is uncertainty about our ability to continue to operate if we undergo any acquisition or to even undergo an acquisition. Our success is highly determined upon the operations of our wholly owned subsidiary, Sand/Land of Florida Enterprises, Inc.

Plan of Operations

The following plan of operation provides information which management believes is relevant to an assessment and understanding of our results of operations and financial condition. The discussion should be read along with our financial statements and notes thereto. This section includes a number of forward-looking statements that reflect our current views with respect to future events and financial performance. Forward-looking statements are often identified by words like believe, expect, estimate, anticipate, intend, project and similar expressions, or words which, by their nature, refer to future events. You should not place undue certainty on these forward-looking statements. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from our predictions.

Prior to our subsidiary merger with Sand/Land of Florida Enterprises, Inc., the Company's plan of operations was to engage in the business of providing art news and information on artwork (more specifically, paintings and sculptures) through our website www.kopjaggers.com. However, as a result of the Merger, we have modified our plan of operations to focus on waste management, generally, with most operations for the next 6 months simply maintaining operations of Sand/Land of Florida Enterprises, Inc. We will begin in the next 3-4 months to evaluate possible acquisitions that complement the business of our wholly owned subsidiary and add diversity to the Company's portfolio.

Results of Operations for the Years Ended December 31, 2013 and 2012

Revenues for the years ended December 31, 2013 and 2012 were \$1,262,506, and \$683,772, respectively, an increase of \$578,734 or approximately 85%. The increase in sales is primarily attributable to increased sales to a related party accounting for \$273,430 of total sales for the for the year ended December 31, 2013 (22% of total sales) as compared to sales of \$11,140 to this related party for the year ended December 31, 2012 (2% of total sales). Increased sales are also attributable to a better economy year over year and stronger customer base.

Cost of goods sold for the years ended December 31, 2013 and 2012 were \$576,764 and \$400,407 respectively, an increase of \$176,357 or 44%. The increase is primarily due to an increase in sales as discussed above.

General and administrative cost for the years ended December 31, 2013 and 2012 respectively were \$515,987 and \$363,647, an increase of \$152,340 or approximately 42%. The increase is primarily due to an increase in sales activity.

Interest expense was \$9,519 and \$23,623 for the year ended December 31, 2014 and 2013, respectively. The decrease was attributable to the reduction of credit card balances and interest associated with these carrying costs.

Net income (loss) for the years ended December 31, 2013 and 2012 respectively were \$171,036 and \$(103,905). The increase is primarily attributable to the increase in sales and more efficient use of resources.

Results of Operations for the Three Months Ended March 31, 2013 and 2012

Revenues for the three months ended March 31, 2014 and 2013 were \$394,336, and \$287,881, respectively, an increase of \$106,455 or approximately 37%. The increase in sales is primarily attributable to increased sales to a related party accounting for \$162,420 of total sales for the three months ended March 31, 2014 (41% of total sales) as compared to sales of \$5,200 to this related party for the three months ended March 31, 2013 (2% of total sales). Increased sales are also attributable to a better economy year over year and stronger customer base.

Cost of goods sold for the three months ended March 31, 2014 and 2013 were \$240,720 and \$144,540 respectively, an increase of \$96,180 or 67%. The increase is primarily due to an increase in sales as discussed above.

General and administrative cost for the for the three months ended March 31, 2014 and 2013 respectively were \$105,186 and \$70,186, an increase of \$35,000 or approximately 50%. The increase is primarily due to an increase in sales activity.

Interest expense was \$2,337 and \$2,290 for the three months ended March 31, 2014 and 2013, respectively.

Net income for the three months ended March 31, 2014 and 2013 respectively were \$46,091 and \$70,865. The increase is primarily attributable to the increase in sales and more efficient use of resources.

Liquidity and Capital Resources

As of March 31, 2014 we had cash of \$77,089 and working capital of \$94,581 as compared to cash of \$57,447 and working capital of \$75,275 as of December 31, 2013.

We are dependent on our revenues for cash flow, as we have minimized cash flow requirements through equity or debt financing. However, as we intend to expand operations, it is likely that we will require cash flow from financing in the future which could affect our ability to become cash flow positive.

Operating activities provided cash of \$185,748 and \$49,215 during the years ended December 31, 2013 and 2012, respectively. Financing activities used cash of \$87,363 and \$2,150 for the years ended December 31, 2013 and 2012, respectively. Investing activities used cash of \$101,423 and \$0 for the years ended December 31, 2013 and 2012, respectively.

Historical annual operating trends may not be indicative of future performance because of changes in operations, revenue streams and continued sales growth.

Operating activities provided cash of \$76,148 and \$62,450 during the three months ended March 31, 2014 and 2013, respectively. Financing activities used cash of \$56,506 and \$0 for the three months ended March 31, 2014 and 2013, respectively. Investing activities used cash of \$0 and \$23,000 for the three months ended March 31, 2014 and 2013, respectively.

Historical quarterly operating trends may not be indicative of future performance because of changes in operations, revenue streams and continued sales growth.

We have yet to determine precisely how we will structure future acquisitions and how we intend to pay for them. We may require additional financing, but we are uncertain as to whether we will finance acquisitions or use equity as purchasing currency. In either case, our acquisitions may have a negative effect on stockholder equity.

Future Financings

We have not yet determined a need for future financing.

Acquisition of Sites and Equipment and Other Assets

Although we have disclosed several potential acquisition targets, we have yet to settle upon the appropriate course of action, thus we are not able to calculate future costs of acquisitions.

Off-Balance Sheet Arrangements

We have no significant off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that are material to stockholders.

Inflation

The amounts presented in the financial statements do not provide for the effect of inflation on our operations or financial position. The net operating losses shown would be greater than reported if the effects of inflation were reflected either by charging operations with amounts that represent replacement costs or by using other inflation adjustments.

ITEM 3. PROPERTIES

Sandland owns 54 acres of property, located at 5920 North Florida Ave., Hernando, Florida, of which 17 acres are landfill. It is free of a mortgage. There is a small office trailer, 80x80 concrete maintenance pad and 4 container storage boxes on site.

ITEM 4. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth, as of the date of this report, the total number of shares owned beneficially by each of our directors, officers and key employees, individually and as a group, and the present owners of 5% or more of our total outstanding shares. The stockholders listed below have direct ownership of his/her shares and possess voting and dispositive power with respect to the shares.

Name and Address <u>Beneficial Owner</u>	<u>Number of Shares</u>	<u>Percentage of Ownership</u>
Charles Teelon [1]	7,468,500	62.24%
Louis "Tiny" Pavaglio [2]	2,298,000	19.15%
Jeff Chartier [3]	1,149,000	9.58%
All Officers and Directors as a Group (3 persons)	10,915,500	90.97%

[1] Charles Teelon is our CEO, CFO and a member of the Board of Directors.

[2] Louis "Tiny" Pavaglio is our President, Secretary, Treasurer and a member of the Board of Directors.

[3] Jeff Chartier is a member of the Board of Directors

ITEM 5. DIRECTORS, EXECUTIVE OFFICERS, PROMOTERS AND CONTROL PERSONS; COMPLIANCE WITH SECTION 16(a) OF THE EXCHANGE ACT.

Officers and Directors

Our current board of directors consists of three individuals, Charles Teelon, Louis “Tiny” Paveglio, and Jeff Chariter. Each director will serve until his or her successor is elected and qualified. Our officers are elected by the board of directors to a term of one (1) year and each serve until his or her successor is duly elected and qualified, or until he or she is removed from office. The board of directors has no nominating, auditing or compensation committees.

The person named above has held his offices/positions since our inception and is expected to hold his offices/positions until the next annual meeting of our stockholders.

Background of officers and directors

Charles W. Teelon, CEO/CFO/President/Director

Mr. Teelon was born in 1930, the son of a dairy farmer in rural upstate New York. He spent four years in the US Navy culminating in serving on the USS Midway during the Korean conflict before being honorably discharged in 1952. Charlie joined the New York State Police as a motorcycle officer ultimately reaching the level of Sr. Investigator for the Bureau of Criminal Investigation before retiring after 21 years with the State Police.

Then Charlie spent several years working for the United States Treasury as Special Agent in Charge for the Bureau of the Mint where he acted as Deputy Chief of Security. His other responsibilities included being Chief of Occupational Safety and Health for the Bureau of the Mint.

In the mid-1970's Mr. Teelon organized a small, one county/one truck residential trash collection business in upstate New York known as Ulster County Sanitation. The name was later changed to Ulster Sanitation and over time Mr. Teelon expanded the business to include commercial and industrial waste services to over 15 upstate counties. By the late 90's Charlie had grown this small shoestring business into a multi-million dollar organization, acquiring more than 60 small businesses along the way. By this time Ulster Sanitation included more than 100 trash trucks and coupled the trash collection business with paper shredding, landfills, interstate trucking, roll-off service, transfer stations and recycling facilities. Ulster Sanitation was valued at over \$70,000,000 by the time it was sold off in sections to organizations including Waste Management, United Waste, Eastern Environmental and Casella Waste Systems.

Still retaining paper shredding, gravel and crushed stone, roll-off service and landfill enterprises in New York state, Mr. Teelon expanded to the Florida market in the late 1990's purchasing Sandland Enterprises landfill in 1998. In 1999 Mr. Teelon and a partner started Florida Fibre transfer stations and in 2000 with another partner he established Gateway Roll-off. He still retains his partial ownership of both companies. Charlie also extended his Florida ventures to include land development and commercial building, with environmentally friendly projects including recycling. Mr. Teelon applies the high standards he has developed throughout his lifetime of service to each and every project he takes on. Sandland employs trained and highly skilled and professional individuals in each of its varied departments, who are committed to providing the highest quality of service.

Louis “Tiny” Paveglio /COO/Secretary/Treasurer/Director

Mr. Paveglio's first entrepreneurial endeavor was in 1976 at the age of 21 when he started and operated his own trucking company in upstate New York. He eventually left the trucking industry after nine years and purchased BNC Inc., a small paving and asphalt maintenance company in 1985. Tiny expanded this company into a large commercial paving and sealing company. It served large plazas and strip malls all over upstate New York. He diversified the company by starting a parking lot sweeping company, and expanded it into sweeping state highways, colleges, etc. strategically purchasing another company he made BNC. Inc., one of the largest sweeping companies in New York State. He then sold the entire company in 1995. During this 10-year span Mr. Paveglio also owned an auto body repair facility and a manufactured housing and modular home sales business. In 1990 he profited by selling the home sales company and closed the auto body business in 1997 but retained the property for rental income.

Mr. Pavaglio in 1992 entered the sanitation industry when he purchased Fox Sanitation in Chenango County New York. He and his partner operated this company until 1997 when they sold part of their company to Mr. Charles Teelon. This was the beginning of a long association with Mr. Teelon. Mr. Pavaglio then sold his remaining half of the company to his partner in 1998 to slow down and reassess, and took a sales job selling paving equipment in the Northeast. After one year he was recruited by Mr. Teelon for a management position to help increase revenues and profitability at his company Waste Recovery Ent., Inc. Within one year he was given a partnership share in the company. Waste Recovery Ent. Inc. consisted of mining and crushing, dump trucks, roll-offs, a solid waste transfer station and residential garbage pick-up.

In 2002 Mr. Pavaglio was then approached by Charlie Teelon to manage and operate the Sandland of Florida Enterprises, Inc. operation. He currently still holds this position and has made many significant changes to increase productivity and efficiencies. After reviewing financial statements and operations at Sandland, Mr. Pavaglio knew the potential for the company. After the restructuring, he increased profits while the downturn in new construction was hitting the C&D industry. Tiny knew in the waning economy he had to diversify to keep increasing revenue. He began trucking recycled materials with his own tractor trailers to other various facilities saving airspace at the landfill while fulfilling the need for recycled materials. With continued insight and vision of where he sees the company going, Mr. Pavaglio is confident in the direction he is leading Sandland.

Tiny knew in the waning economy he had to diversify to keep revenue increasing. That was when he saw the potential for trucking the recycled materials from Sandland away from the facility with his own tractor trailers to other various facilities. Not only is this conserving airspace of the landfill it is also filling the need for recycled materials. As sales continue to increase and with the future acquisitions the company is pursuing, the possibilities of growth are endless.

Jeff Chartier/Director

Jeff Chartier has over 30 years of experience in the financial industry. His Wall Street career began in 1981 as a floor runner at Prudential-Bache Securities on the commodities exchange. By 1996 he was Vice President at Morgan Stanley and won the Morgan Stanley Dean Witter National Sales Directors Award along with numerous other awards for sales and customer service excellence. In 2002 Mr Chartier started his own firm, Chartier Financial, offering full service retail brokerage products to his clients. Mr. Chartier then resigned from the industry as a broker in 2009 to become President of Green EnviroTech Holdings Corp. Since resigning from Green EnviroTech Holdings Corp. in February 2011, Mr. Chartier has formed a consulting firm to assist and consult with private companies looking to enter the public marketplace.

ITEM 6. EXECUTIVE COMPENSATION

The following table sets forth the compensation paid by us for the last three years through December 31, 2012, for our officers. This information includes the dollar value of base salaries, bonus awards and number of stock options granted, and certain other compensation, if any. The compensation discussed addresses all compensation awarded to, earned by, or paid to our named executive officer.

Summary Compensation Table

Name And Principal Position (a)	Year (b)	Salary (US\$) (c)	Bonus (US\$) (d)	Stock Awards (US\$) (e)	Option Awards (US\$) (f)	Non- Equity Incentive Plan Compensation (US\$) (g)	Nonqualified Deferred Compensa- tion Earnings (US\$) (h)	All Other Compen- sation (US\$) (i)	Total (US\$) (j)
Charles Teelon President, CEO	2013	0	0	0	0	0	0	0	0
CFODirector	2012	0	0	0	0	0	0	0	0
	2011	0	0	0	0	0	0	0	0
Louis "Tiny" Paveglio [1] CFO, Secretary, Treasurer	2013	0	0	0	0	0	0	0	0
	2012	0	0	0	0	0	0	0	0
	2011	0	0	0	0	0	0	0	0
Jeff Chartier Director	2013	0	0	0	0	0	0	0	0
	2012	0	0	0	0	0	0	0	0
	2011	0	0	0	0	0	0	0	0
John Castillo Eggermont Former Chief Executive, Officer, Director	2013	0	0	0	0	0	0	0	0
	2012	0	0	0	0	0	0	0	0
	2011	0	0	0	0	0	0	0	0
Ross Collette Former VP	2013	0	0	0	0	0	0	0	0
	2012	0	0	0	0	0	0	0	0
	2011	0	0	0	0	0	0	0	0

Our directors do not receive any compensation for serving as a member of the board of directors.

There are no other stock option plans, retirement, pension, or profit sharing plans for the benefit of our officers and directors other than as described herein.

Long-Term Incentive Plan Awards

We not have any long-term incentive plans that provide compensation intended to serve as incentive for performance.

As of the date hereof, we have not entered into employment contracts with our sole officer and do not intend to enter into any employment contracts until such time as it profitable to do so.

ITEM 7. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS AND DIRECTOR INDEPENDENCE

As a result of the subsidiary merger, The Company now owns Sand/Land of Florida Enterprises, Inc. which was owned wholly by our CEO/Director Charles Teelon. Mr. Teelon will continue to operate the subsidiary. In addition, Mr. Teelon is a shareholder in at least one potential acquisition candidate. Once terms are finalized, the Company will fully disclose the same.

ITEM 8. LEGAL PROCEEDINGS

We are not aware of any legal proceedings to which we are a party or of which our property is the subject.

ITEM 9. MARKET PRICE OF AND DIVIDEND ON THE REGISTRANT'S COMMON EQUITY AND RELATED STOCKHOLDER MATTERS

The Company's common stock quoted on the OTC Bulletin Board under the symbol "KOJA" There has been minimal reported trading to date in the Company's common stock.

As of June 16, 2014, there were approximately 33 holders of record of the Company's common stock.

As of June 16, 2014: (i) 0 shares of common stock are subject to outstanding options or warrants to purchase, or securities convertible into, common stock; (ii) 0 shares of common stock can be sold pursuant to Rule 144 under the Securities Act of 1933, as amended, and (iii) 510,000 shares of common stock are being, or has been publicly proposed to be, publicly offered by the Company.

Dividends

The Company has never declared or paid any cash dividends on its common stock. The Company currently intends to retain future earnings, if any, to finance the expansion of its business. As a result, the Company does not anticipate paying any cash dividends in the foreseeable future.

Securities Authorized for Issuance Under Equity Compensation Plans

None.

ITEM 10. RECENT SALE OF UNREGISTERED SECURITIES

See Item 1.01.

ITEM 11. DESCRIPTION OF REGISTRANT'S SECURITIES TO BE REGISTERED

No securities will be registered at this time.

ITEM 12. INDEMNIFICATION OF DIRECTORS AND OFFICERS

Under our Bylaws, we may indemnify an officer or director who is made a party to any proceeding, including a law suit, because of his position, if he acted in good faith and in a manner he reasonably believed to be in our Most Unexceptional interest. We may advance expenses incurred in defending a proceeding. To the extent that the officer or director is successful on the merits in a proceeding as to which he is to be indemnified, we must indemnify him against all expenses incurred, including attorney's fees. With respect to a derivative action, indemnity may be made only for expenses actually and reasonably incurred in defending the proceeding, and if the officer or director is judged liable, only by a court order. The indemnification is intended to be to the fullest extent permitted by the laws of the State of Nevada.

Regarding indemnification for liabilities arising under the Securities Act of 1933, which may be permitted to directors or officers under Nevada law, we are informed that, in the opinion of the Securities and Exchange Commission, indemnification is against public policy, as expressed in the Act and is, therefore, unenforceable.

ITEM 13. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

See Item 2.01 and the exhibits index below and corresponding exhibits, which are incorporated herein by reference .

ITEM 14. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE.

There have been no disagreements on accounting and financial disclosures from the inception of our company through the date of this Form 8-K.

Item 3.02 Unregistered Sales of Equity Securities

See Item 1.01.

Item 5.01 Changes in Control of Registrant.

The information contained in Item 2.01 above related to the change in control of the registrant is responsive to this Item 5.01 and is incorporated herein by reference. This is also noted in under the "General Note" heading following the cover page.

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

See Item 1.01.

Item 5.03 Amendments To Articles Of Incorporation Of Bylaws; Change In Fiscal Year.

As we have determined to treat the acquisition of Sand/Land of Florida Enterprises, as a triangular reverse merger, whereby our subsidiary interests were merged with Sand/Land of Florida Enterprises, there are no changes to the articles of incorporation of the Company nor is there any change to the fiscal year end.

Item 5.06 Change in Shell Company Status.

Management has determined that, as a result of the transaction described in Item 2.01 of this Current Report, our company has ceased to be a shell company as defined in Rule 12b-2 promulgated under the Securities Exchange Act of 1934, as amended.

The disclosure under Item 2.01 of this Current Report on Form 8-K is responsive to this Item and is hereby incorporated by reference.

Item 9.01 Financial Statements and Exhibits

Financial Statements Filed as Part of this Current Report

1. Audited annual financial statements as of and for the years ended December 31, 2013 and 2012 of Sandland Acquisition Corp, Inc. and Subsidiary:
 - Report of Independent Registered Public Accountant John Scudato, CPA., dated July 11, 2014;
 - Balance Sheets as at December 31, 2013 and 2012;
 - Statements of Operations for the years ended December 31, 2013 and 2012;
 - Statements of Changes in Members' Equity (Deficit) for the years ended December 31, 2013 and 2012;
 - Statements of Cash Flows for the years ended December 31, 2013 and 2012; and
 - Notes to Financial Statements.
2. Unaudited interim financial statements as of and for the three months ended March 31, 2014 and 2013 of Sandland Acquisition Corp., Inc. and Subsidiary:
 - Balance Sheets as at March 31, 2014 and December 31, 2013;
 - Statements of Operations for the three months ended March 31, 2014 and 2013;
 - Statements of Cash Flows for the three months ended March 31, 2014 and 2013; and
 - Notes to Financial Statements.

3. Unaudited Pro Forma Consolidated Financial Statements as at March 31, 2014 and for the year ended December 31, 2013 and the three months ended March 31, 2014 of Sandland Acquisition Corp., Inc. and Subsidiary:
- Pro Forma Consolidated Balance Sheet as at March 31, 2014;
 - Pro Forma Consolidated Statement of Operations for the year ended December 31, 2013;
 - Pro Forma Consolidated Statement of Operations for the three months ended March 31, 2014; and
 - Notes to Unaudited Pro Forma Financial Statements.

Exhibits.

Number	Description
2.1	Articles of Merger and Agreement and Plan of Merger dated June 13, 2014 among Kopjaggers, Inc., Sandland Acquisition Corp., and Sand/Land of Florida Enterprises, Inc.*
3.1	Articles of Merger*
10.1	Purchase Agreement between Charles Teelon and Kopjaggers Consulting, LLC.*
10.2	Purchase Agreement between Louis "Tiny" Paveglio and Kopjaggers Consulting, LLC.*
10.3	Purchase Agreement between Jeff Chartier and Kopjaggers Consulting, LLC.*
99.1**	Audited Annual Financial Statements of Sandland Acquisition Corp., Inc. and Subsidiary as of and for the years ended December 31, 2013 and 2012
99.2**	Unaudited Interim Financial Statements of Sandland Acquisition Corp., Inc. and Subsidiary as of and for the three months ended March 31, 2014 and 2013
99.3**	Unaudited Pro-Forma Financial Statements of Sandland Acquisition Corp., Inc. and Subsidiary as of March 31, 2014 and for the three months ended March 31, 2014 and the year ended December 31, 2013.

*Filed Previously

**Filed herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kopjagers, Inc.

(Name of Registrant)

Date: September 17, 2014

By: /s/ Charles Teelon

Name: Teelon

Title: President and Chief Executive Officer,
principal accounting officer and principal financial
officer

Sandland Acquisition Corp. and Subsidiary
Consolidated Financial Statements and Independent Auditors' Report
December 31, 2013 and 2012

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Report of Independent Registered Public Accounting Firm

Board of Directors
Sandland Acquisition Corp. and Subsidiary

We have audited the accompanying consolidated balance sheets of Sandland Acquisition Corp., Inc. and Subsidiary ("the Company") as of December 31, 2013 and December 31, 2012, and the related consolidated statements of operations, changes in stockholders' deficit, and cash flows for the years then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal controls over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of Sandland Acquisition Corp., Inc. and Subsidiary as of December 31, 2013 and 2012, and the consolidated results of its operations, stockholders' deficit and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 4, the Company has incurred significant recurring losses from operations other than their most recent fiscal year and has at December 31, 2013 working capital of \$75,273. These factors raise substantial doubt about the Company's ability to continue as a going concern. Management's plans in regard to these matters are also discussed in Note 3. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ John Scudato CPA
Califon, New Jersey
July 11, 2014

SANDLAND ACQUISITION CORP., INC.
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2013 AND 2012

	2013	2012
Assets		
Current assets:		
Cash and cash equivalents	\$ 57,447	\$ 60,485
Accounts receivable, net	98,619	33,933
Other current assets	2,660	11,717
Total current assets	158,726	106,135
Property and equipment, net	638,740	489,311
Other assets:		
Intangible assets, net	54,488	72,650
Secured letter of credit	324,950	324,950
Deposits	8,750	8,750
Total other assets	388,188	406,350
Total assets	\$ 1,185,654	\$ 1,001,796
Liabilities and Stockholder's Equity (Deficit)		
Current liabilities:		
Accounts payable and accrued expenses	\$ 32,615	\$ 50,273
Due to related party - accrued interest	50,836	42,623
Total current liabilities	83,451	92,896
Long-term liabilities:		
Environmental remediation obligation	424,596	424,596
Loan from shareholder	938,118	915,851
Total liabilities	\$ 1,446,165	\$ 1,433,343
Commitments and Contingencies (see note 5)		
Stockholders' deficit:		
Common stock, \$1.00 par value; 2,000 authorized, 500 and 500 shares issued and outstanding at December 31, 2013 and 2012, respectively	\$ 500	\$ 500
Additional paid-in capital	45,354	45,354
Accumulated deficit	(269,965)	(441,001)
Less: Treasury stock, 250 shares at cost	(36,400)	(36,400)
Total stockholders' deficit	(260,511)	(431,547)
Total liabilities and stockholders' deficit	\$ 1,185,654	\$ 1,001,796

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
CONSOLIDATED INCOME STATEMENTS
DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
Revenues	\$ 1,262,506	\$ 683,772
Cost of revenues	<u>576,764</u>	<u>400,407</u>
Gross profit	685,742	283,365
Selling, general and administrative expenses	<u>515,987</u>	<u>363,647</u>
Income from operations	<u>169,755</u>	<u>(80,282)</u>
Other income (expenses):		
Interest expense	(9,519)	(23,623)
Gain on sale of assets	<u>10,800</u>	<u>-</u>
Total other income (expenses)	<u>1,281</u>	<u>(23,623)</u>
Net income	<u>\$ 171,036</u>	<u>\$ (103,905)</u>

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
CONSOLIDATED STATEMENT OF STOCKHOLDERS' DEFICIT
DECEMBER 31, 2013 AND 2012

	Common Stock Shares	Amount at par	Additional Paid-in Capital	Treasury Stock Shares	Amount	Accumulated Deficit	Total
Balances at December 31, 2011	500	\$ 500	\$ 45,354	250	\$ (36,400)	\$ (337,096)	\$ (327,642)
Net loss						(103,905)	(103,905)
Balances at December 31, 2012	500	500	45,354	250	(36,400)	(441,001)	(431,547)
Net income						171,036	171,036
Balances at December 31, 2013	<u>500</u>	<u>\$ 500</u>	<u>45,354</u>	<u>250</u>	<u>\$ (36,400)</u>	<u>\$ (269,965)</u>	<u>\$ (260,511)</u>

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
Cash flow from operating activities:		
Net income	\$ 171,036	\$ (103,905)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expenses	79,786	91,327
Bad debt expense	422	-
Non cash interest expense	8,213	-
(Increase) decrease in assets:		
Accounts receivable, net of allowances	(65,108)	4,585
Other current assets	9,057	5,082
(Decrease) increase in liabilities:		
Accounts payable and accrued expenses	(17,658)	52,126
Net cash provided by operating activities	<u>\$ 185,748</u>	<u>\$ 49,215</u>
Cash flows from investing activities:		
Purchases of property and equipment	(112,223)	-
Proceeds from sale of assets	10,800	-
Net cash used in investing activities	<u>\$ (101,423)</u>	<u>\$ -</u>
Cash flows from financing activities:		
Payments on loan from shareholder	(87,363)	(2,150)
Net cash provided by financing activities	<u>\$ (87,363)</u>	<u>\$ (2,150)</u>
Net increase (decrease) in cash	\$ (3,038)	\$ 47,065
Cash, beginning of year	<u>60,485</u>	<u>13,420</u>
Cash, end of year	<u><u>\$ 57,447</u></u>	<u><u>\$ 60,485</u></u>
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	<u>\$ 1,306</u>	<u>\$ 629</u>
Supplemental schedule of non-cash activities:		
Reclassification of notes to shareholder	\$ -	\$ 212,990
Assets contributed from shareholder in lieu of increasing the Shareholder Note Payable	<u>\$ 109,630</u>	<u>\$ -</u>
Total non-cash activities	<u><u>\$ 109,630</u></u>	<u><u>\$ 212,990</u></u>

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

Note 1 – Business Organization

Sandland Acquisition Corp., Inc. was formed in May 2014 and merged with Sand/Land of Florida Enterprises, Inc., collectively referred to as “Sand/Land” or the “Company”. Sandland Acquisition Corp., Inc.’s sole purpose was to initiate a merger with a public company as disclosed in the subsequent event footnote. The operations of Sand/Land of Florida Enterprises, Inc. are the operations of the consolidated Company. Sand/land of Florida was formed in August of 1986 in the state of Florida. The Company is currently operating as a licensed Construction & Demolition landfill.

Note 2 – Significant Accounting Policies

Basis of Presentation

The consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from those estimates.

Fair Value of Financial Instruments

For certain financial instruments, including accounts receivable, accounts payable, accrued expenses, interest payable, advances payable and notes payable, the carrying amounts approximate fair value due to their relatively short maturities.

The Company adopted ASC 820-10, “Fair Value Measurements and Disclosures.” ASC 820-10 defines fair value, and establishes a three-level valuation hierarchy for disclosures of fair value measurement that enhances disclosure requirements for fair value measures. The carrying amounts reported in the consolidated balance sheets for receivables and current liabilities each qualify as financial instruments and are a reasonable estimate of their fair values because of the short period of time between the origination of such instruments and their expected realization and their current market rate of interest. The three levels of valuation hierarchy are defined as follows:

- Level 1 inputs to the valuation methodology are quoted prices for identical assets or liabilities in active markets.
- Level 2 inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Company did not identify any non-recurring assets and liabilities that are required to be presented in the balance sheets at fair value in accordance with ASC 815.

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

Note 2 – Significant Accounting Policies (Continued)

Fair Value of Financial Instruments (Continued)

In February 2007, the FASB issued ASC 825-10 “Financial Instruments.” ASC 825-10 permits entities to choose to measure many financial assets and financial liabilities at fair value. Unrealized gains and losses on items for which the fair value option has been elected are reported in earnings. ASC 825-10 is effective as of the beginning of an entity’s first fiscal year that begins after November 15, 2007.

The carrying amounts of cash and current liabilities approximate fair value due to the short maturity of these items. These fair value estimates are subjective in nature and involve uncertainties and matters of significant judgment, and, therefore, cannot be determined with precision. Changes in assumptions could significantly affect these estimates. The Company does not hold or issue financial instruments for trading purposes, nor does it utilize derivative instruments in the management of foreign exchange, commodity price, or interest rate market risks.

Revenue and Cost Recognition

The Company applies paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company recognizes revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the sales price is fixed or determinable, (iii) collectability is reasonably assured and (iv) goods have been shipped and/or services rendered.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Company considers cash and cash equivalents to be all highly liquid deposits with maturities of three months or less. Cash equivalents are carried at cost, which approximates market value.

The Company maintains its cash and cash equivalents at various financial institutions where they are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The balances of these accounts from time to time exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents.

Accounts Receivable, Bad Debts and Allowance for Doubtful Accounts

An allowance for doubtful accounts is provided for as a percentage of trade accounts receivable based on historical loss experience. At December 31, 2013 and December 31, 2012, the allowance for doubtful accounts was approximately \$112,000 and \$0, respectively. Bad debt expense recognized for the years ended December 31, 2013 and 2012 was \$422 and \$4,050, respectively.

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

Note 2 – Significant Accounting Policies (Continued)

Property, Plant and Equipment

Property, plant and equipment are recorded at cost less accumulated depreciation. Expenditures for major additions and improvements are capitalized. As property and equipment are sold or retired, the applicable cost and accumulated depreciation are removed from the accounts and any resulting gain or loss thereon is recognized as operating expenses.

Depreciation is calculated using the straight-line method over the estimated useful lives or, in the case of leasehold improvements, the term of the related lease, including renewal periods, if shorter. Estimated useful lives are as follows:

Transportation equipment	5 years
Office and machinery equipment	5 years
Roll off containers	5-7 years
Airspace	39.5 years

The Company reviews property, plant and equipment and all amortizable intangible assets for impairment whenever events or changes in circumstances indicate that the carrying amount of these assets may not be recoverable. Recoverability is based on estimated undiscounted cash flows. Measurement of the impairment loss, if any, is based on the difference between the carrying value and fair value.

Impairment of Long-Lived Assets and Amortizable Intangible Assets

The Company follows ASC 360-10, "Property, Plant, and Equipment," which established a "primary asset" approach to determine the cash flow estimation period for a group of assets and liabilities that represents the unit of accounting for a long-lived asset to be held and used. Long-lived assets to be held and used are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The carrying amount of a long-lived asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. Long-lived assets to be disposed of are reported at the lower of carrying amount or fair value less cost to sell. Through December 31, 2013, the Company had not experienced impairment losses on its long-lived assets.

Intangible Assets – Customer List

A Customer list was bought from a related party in 2011. It is being amortized over five years.

Advertising Costs

The Company expenses all advertising costs as incurred. Total advertising expenses recognized for the years ended December 31, 2013 and 2012 was \$5,204 and \$5,098, respectively.

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

Note 2 – Significant Accounting Policies (Continued)

Income Taxes

The Company has elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. As a result, the taxable income of the company is reported by the stockholders on their individual income tax returns. Accordingly, no provision or benefit for federal or state income taxes has been included in the accompanying financial statements.

The Company files income tax returns in the United States and Florida, which are subject to examination by the tax authorities in these jurisdictions, generally for three years after the filing date.

Management has evaluated tax positions in accordance with FASB ASC 740, Income Taxes, and has not identified any tax positions, other than those discussed above, that require disclosure.

Environmental Remediation Liability

The Company accrues for losses associated with environmental remediation obligations when such losses are probable and reasonably estimable. Accruals for estimated losses from environmental remediation obligations generally are recognized no later than completion of the remedial feasibility study. Such accruals are adjusted as further information develops or circumstances change. Costs of future expenditures for environmental remediation obligations are not discounted to their present value. Recoveries of environmental remediation costs from other parties are recorded as assets when their receipt is deemed probable.

Reclassifications

Certain reclassifications have been made in prior year balances to conform to the current year presentation. Such reclassifications had no effect on net income as previously reported.

Note 3 – Going Concern

The consolidated financial statements have been prepared on a going concern basis which assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. Although the Company has been operating since August of 1986, the Company has suffered consecutive negative cash flows from operations and has limited working capital. The ability of the Company to continue as a going concern is dependent upon its ability to raise additional capital, and ultimately, the achievement of significant operating revenues over operating expenses. The accompanying financial statements do not include any adjustments that might be required should the Company be unable to recover the value of its assets or satisfy its liabilities.

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

Note 4 – Property, Plant and Equipment

Property, plant and equipment and related accumulated depreciation consist of the following:

	2013	2012
Machinery and equipment	1,884,566	1,791,386
Airspace	865,076	865,076
Transportation equipment	561,240	437,691
Improvements	306,372	295,498
Office furniture and equipment	2,117	2,117
Land Fill Area	72,098	72,098
Total Property, plant and equipment	3,691,469	3,463,866
Less: accumulated depreciation	(3,052,729)	(2,974,555)
Property, plant and equipment, net	<u>638,740</u>	<u>489,310</u>

Depreciation expense for the years ended December 31, 2013 and 2012 was \$61,624 and \$69,564, respectively.

Note 5 – Amortizable Intangible Assets

Intangible assets consist of the following as of December 31,

	2013	2012	Amortization Period
Customer list	\$ 90,813	\$ 90,813	5 years
Less accumulated amortization	(36,325)	(18,163)	
Intangible assets, net	<u>\$ 54,488</u>	<u>\$ 72,650</u>	

The estimated aggregate amortization expense for each of the next five years is as follows:

<u>Year Ending</u>		
2014		\$ 18,163
2015		18,163
2016		18,163
2017		-
2018		-
		<u>\$ 54,488</u>

Amortization expense for the years ended December 31, 2013 and 2012 was \$18,163 and \$18,163, respectively.

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

Note 6 – Commitments and Contingencies

During the normal course of business, the Company may be exposed to litigation. When the Company becomes aware of potential litigation, it evaluates the merits of the case in accordance with FASB ASC 450, Contingencies. The Company evaluates its exposure to the matter, possible legal or settlement strategies and the likelihood of an unfavorable outcome. If the Company determines that an unfavorable outcome is probable and can be reasonably estimated, it establishes the necessary accruals. Certain insurance policies held by the Company may reduce the cash outflows with respect to an adverse outcome of certain of these litigation matters.

Environmental Remediation

The Company currently operates a fully licensed landfill under approval by the Florida Department of Environmental Protection. As such the company has set up a reserve allowance of \$424,596 against estimated future closing cost. In addition to this as of December 31, 2013 the Florida Department of

Environmental Protection has approved the secured letter of credit cash reserve of \$324,950 set aside by the Company at December 31, 2013 and 2012, respectively, in order to be in compliance with the financial assurance requirements for long term care cost of the facility.

Related Party Concentrations

As discussed in note 7 to the financial statements, as of December 31, 2013 and 2012, approximately 22% and 2% of the Company's revenues were generated from a related party, respectively and approximately 45% and 49% of net accounts receivable were due from a related party as of December 31, 2013 and 2012, respectively.

Note 7 – Related Party Transactions

Related Party Sales and Accounts Receivable

The Company generates a significant portion of their revenue from a related party, a Company owned by the majority shareholder of the Company. Total revenue generated from the related party during the year ended December 31, 2013 and 2012 was \$273,430 and \$11,140 or 22% and 2% of total revenue, respectively. Total related party accounts receivable as of December 31, 2013 and 2012 related to these sales was approximately \$44,000 and \$17,000, or 45% and 49% of total net accounts receivable, respectively.

Related Party Shareholder Loan

The Company has a note with the sole shareholder of the Company. This note is unsecured, matures on December 31, 2016 and carries a 1% interest rate. This note is due during 2016, though the Company makes periodic payments on the Note when excess cash is available.

See Independent Auditors Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012

Note 7 – Related Party Transactions (Continued)

Related Party Shareholder Loan (Continued)

The balance of the note at December 31, 2013 and 2012 was \$938,118 and \$915,851, respectively. The balance of the related accrued interest at December 31, 2013 and 2012 was \$50,836 and \$42,623, respectively. Related party interest expense for the year ended December 31, 2013 and 2012 was \$8,213 and \$22,994, respectively.

The aggregate annual maturities of the related party long-term debt are as follows:

<u>Year Ending</u>		
	2014	\$ -
	2015	-
	2016	938,118
	2017	-
	2018	-
		<u>\$ 938,118</u>

Related Party Assets Contributed

During 2013, the Company's sole shareholder contributed approximately \$110,000 of assets to the Company. The assets increased the note payable due the shareholder by approximately \$110,000.

Note 8 – Subsequent Events

Management has evaluated events through July 11, 2014, the date on which the financial statements were available to be issued.

Merger Agreement

Subsequent to year end, on June 16, 2014, the Company entered into and closed a Plan of Merger Agreement with a company incorporated under the Securities Exchange Act of 1934 (the "Purchaser") in exchange for 9,490,000 common shares, representing approximately 47.5% of the Company's aggregate issued and outstanding common stock following the closing of the Merger Agreement.

See Independent Auditors Report

Sandland Acquisition Corp. and Subsidiary
Consolidated Financial Statements and Independent Accountant's Review Report
March 31, 2014 and 2013

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors
Sandland Acquisition Corp. and Subsidiary

We have reviewed the accompanying consolidated balance sheets of Sandland Acquisition Corp., Inc. and Subsidiary (the "Company") as of March 31, 2014 and 2013, and the related consolidated statements of operations and consolidated cash flows for the three months then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the consolidated financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the consolidated financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the consolidated financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying consolidated financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3, the Company has incurred significant recurring losses from operations other than their most recent fiscal year and has at March 31, 2014 working capital of \$94,581. These factors raise substantial doubt about the Company's ability to continue as a going concern. Management's plans in regard to these matters are also discussed in Note 3. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ John Scudato CPA
Califon, New Jersey
August 15, 2014

SANDLAND ACQUISITION CORP., INC.
CONSOLIDATED BALANCE SHEETS
As of March 31, 2014 and December 31, 2013

	<u>2014</u>	<u>2013</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 77,089	\$ 57,447
Accounts receivable, net	104,219	98,619
Other current assets	<u>2,660</u>	<u>2,660</u>
Total current assets	<u>183,968</u>	<u>158,726</u>
Property and equipment, net	<u>613,560</u>	<u>638,740</u>
Other assets:		
Intangible assets, net	49,947	54,488
Secured letter of credit	324,950	324,950
Deposits	<u>8,750</u>	<u>8,750</u>
Total other assets	<u>383,647</u>	<u>388,188</u>
Total assets	<u>\$ 1,181,175</u>	<u>\$ 1,185,654</u>
Liabilities and Stockholder's Equity (Deficit)		
Current liabilities:		
Accounts payable and accrued expenses	\$ 36,214	\$ 32,615
Due to related party - accrued interest	<u>53,173</u>	<u>50,836</u>
Total current liabilities	<u>89,387</u>	<u>83,451</u>
Long-term liabilities:		
Environmental remediation obligation	424,596	424,596
Loan from shareholder	<u>881,612</u>	<u>938,118</u>
Total liabilities	<u>\$ 1,395,595</u>	<u>\$ 1,446,165</u>
Commitments and Contingencies (see note 6)		
Stockholders' deficit:		
Common stock, \$1.00 par value; 2,000 authorized, 500 and 500 shares issued and outstanding at December 31, 2013 and 2012, respectively	\$ 500	\$ 500
Additional paid-in capital	45,354	45,354
Accumulated deficit	(223,874)	(269,965)
Less: Treasury stock	<u>(36,400)</u>	<u>(36,400)</u>
Total stockholders' deficit	<u>(214,420)</u>	<u>(260,511)</u>
Total liabilities and stockholders' deficit	<u>\$ 1,181,175</u>	<u>\$ 1,185,654</u>

See Independent Accountants Review Report and the Notes to the Financial Statements

SANDLAND ACQUISITION CORP., INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Revenues	\$ 394,336	\$ 287,881
Cost of revenues	<u>240,720</u>	<u>144,540</u>
Gross profit	153,616	143,341
Selling, general and administrative expenses	<u>105,188</u>	<u>70,186</u>
Income from operations	<u>48,428</u>	<u>73,155</u>
Other income (expenses):		
Interest expense	<u>(2,337)</u>	<u>(2,290)</u>
Total other income (expenses)	<u>(2,337)</u>	<u>(2,290)</u>
Net income	<u>\$ 46,091</u>	<u>\$ 70,865</u>

See Independent Accountants Review Report and the Notes to the Financial Statements

SANDLAND ACQUISITION CORP., INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2014 AND 2013

	2014	2013
Cash flow from operating activities:		
Net income	\$ 46,091	\$ 70,865
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expenses	29,721	13,745
Bad debt expense	342	-
Non cash interest expense	2,337	2,290
(Increase) decrease in assets:		
Accounts receivable, net of allowances	(5,940)	(22,844)
(Decrease) increase in liabilities:		
Accounts payable and accrued expenses	3,597	(1,606)
Net cash provided by operating activities	76,148	62,450
Cash flows from investing activities:		
Purchases of property and equipment	-	(23,000)
Net cash used in investing activities	-	(23,000)
Cash flows from financing activities:		
Advances on loan from shareholder	8,100	-
Payments on loan from shareholder	(64,606)	-
Net cash used in financing activities	(56,506)	-
Net increase (decrease) in cash	19,642	39,450
Cash, beginning of year	57,447	60,485
Cash, end of year	\$ 77,089	\$ 99,935
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	\$ -	\$ -
Supplemental disclosure of non-cash activities:		
Assets contributed from shareholder in lieu of increasing the Shareholder Note Payable	\$ -	\$ 109,630

See Independent Accountants Review Report and the Notes to the Financial Statements

SANDLAND ACQUISITION CORP., INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Business Organization

Sandland Acquisition Corp., Inc. was formed in May 2014 and merged with Sand/Land of Florida Enterprises, Inc., collectively referred to as “Sand/Land” or the “Company”. Sandland Acquisition Corp., Inc.’s sole purpose was to initiate a merger with a public company as disclosed in the subsequent event footnote. The operations of Sand/Land of Florida Enterprises, Inc. are the operations of the consolidated Company. Sand/Land of Florida was formed in August of 1986 in the state of Florida. The Company is currently operating as a licensed Construction & Demolition landfill.

Note 2 – Significant Accounting Policies

Basis of Presentation

The consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from those estimates.

Fair Value of Financial Instruments

For certain financial instruments, including accounts receivable, accounts payable, accrued expenses, interest payable, advances payable and notes payable, the carrying amounts approximate fair value due to their relatively short maturities.

The Company adopted ASC 820-10, “Fair Value Measurements and Disclosures.” ASC 820-10 defines fair value, and establishes a three-level valuation hierarchy for disclosures of fair value measurement that enhances disclosure requirements for fair value measures. The carrying amounts reported in the consolidated balance sheets for receivables and current liabilities each qualify as financial instruments and are a reasonable estimate of their fair values because of the short period of time between the origination of such instruments and their expected realization and their current market rate of interest. The three levels of valuation hierarchy are defined as follows:

- Level 1 inputs to the valuation methodology are quoted prices for identical assets or liabilities in active markets.
- Level 2 inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Company did not identify any non-recurring assets and liabilities that are required to be presented in the balance sheets at fair value in accordance with ASC 815.

See Independent Accountant’s Review Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO FINANCIAL STATEMENTS

Note 2 – Significant Accounting Policies (Continued)

Fair Value of Financial Instruments (Continued)

In February 2007, the FASB issued ASC 825-10 “Financial Instruments.” ASC 825-10 permits entities to choose to measure many financial assets and financial liabilities at fair value. Unrealized gains and losses on items for which the fair value option has been elected are reported in earnings. ASC 825-10 is effective as of the beginning of an entity’s first fiscal year that begins after November 15, 2007.

The carrying amounts of cash and current liabilities approximate fair value due to the short maturity of these items. These fair value estimates are subjective in nature and involve uncertainties and matters of significant judgment, and, therefore, cannot be determined with precision. Changes in assumptions could significantly affect these estimates. The Company does not hold or issue financial instruments for trading purposes, nor does it utilize derivative instruments in the management of foreign exchange, commodity price, or interest rate market risks.

Revenue and Cost Recognition

The Company applies paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company recognizes revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the sales price is fixed or determinable, (iii) collectability is reasonably assured and (iv) goods have been shipped and/or services rendered.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Company considers cash and cash equivalents to be all highly liquid deposits with maturities of three months or less. Cash equivalents are carried at cost, which approximates market value.

The Company maintains its cash and cash equivalents at various financial institutions where they are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The balances of these accounts from time to time exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents.

Accounts Receivable, Bad Debts and Allowance for Doubtful Accounts

An allowance for doubtful accounts is provided for as a percentage of trade accounts receivable based on historical loss experience. At March 31, 2014 and December 31, 2013, the allowance for doubtful accounts was approximately \$112,000 and \$112,000, respectively. Bad debt expense recognized for the three months ended March 31, 2014 and 2013 was \$342 and \$0, respectively.

See Independent Accountant’s Review Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO FINANCIAL STATEMENTS

Note 2 – Significant Accounting Policies (Continued)

Property, Plant and Equipment

Property, plant and equipment are recorded at cost less accumulated depreciation. Expenditures for major additions and improvements are capitalized. As property and equipment are sold or retired, the applicable cost and accumulated depreciation are removed from the accounts and any resulting gain or loss thereon is recognized as operating expenses.

Depreciation is calculated using the straight-line method over the estimated useful lives or, in the case of leasehold improvements, the term of the related lease, including renewal periods, if shorter. Estimated useful lives are as follows:

Transportation equipment	5 years
Office and machinery equipment	5 years
Roll off containers	5-7 years
Airspace	39.5 years

The Company reviews property, plant and equipment and all amortizable intangible assets for impairment whenever events or changes in circumstances indicate that the carrying amount of these assets may not be recoverable. Recoverability is based on estimated undiscounted cash flows. Measurement of the impairment loss, if any, is based on the difference between the carrying value and fair value.

Impairment of Long-Lived Assets and Amortizable Intangible Assets

The Company follows ASC 360-10, "Property, Plant, and Equipment," which established a "primary asset" approach to determine the cash flow estimation period for a group of assets and liabilities that represents the unit of accounting for a long-lived asset to be held and used. Long-lived assets to be held and used are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The carrying amount of a long-lived asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. Long-lived assets to be disposed of are reported at the lower of carrying amount or fair value less cost to sell. Through March 31, 2013, the Company had not experienced impairment losses on its long-lived assets.

Intangible Assets – Customer List

A Customer list was bought from a related party in 2011. It is being amortized over five years.

Advertising Costs

The Company expenses all advertising costs as incurred. Total advertising expenses included in the statement of operations for the three months ended March 31, 2014 and 2013 was \$1,149 and \$1,302, respectively.

See Independent Accountant's Review Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO FINANCIAL STATEMENTS

Note 2 – Significant Accounting Policies (Continued)

Income Taxes

The Company has elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. As a result, the taxable income of the company is reported by the stockholders on their individual income tax returns. Accordingly, no provision or benefit for federal or state income taxes has been included in the accompanying financial statements.

The Company files income tax returns in the United States and Florida, which are subject to examination by the tax authorities in these jurisdictions, generally for three years after the filing date.

Management has evaluated tax positions in accordance with FASB ASC 740, Income Taxes, and has not identified any tax positions, other than those discussed above, that require disclosure.

Environmental Remediation Liability

The Company accrues for losses associated with environmental remediation obligations when such losses are probable and reasonably estimable. Accruals for estimated losses from environmental remediation obligations generally are recognized no later than completion of the remedial feasibility study. Such accruals are adjusted as further information develops or circumstances change. Costs of future expenditures for environmental remediation obligations are not discounted to their present value. Recoveries of environmental remediation costs from other parties are recorded as assets when their receipt is deemed probable.

Reclassifications

Certain reclassifications have been made in prior year balances to conform to the current year presentation. Such reclassifications had no effect on net income as previously reported.

Note 3 – Going Concern

The financial statements have been prepared on a going concern basis which assumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. Although the Company has been operating since August of 1986, the Company has suffered consecutive negative cash flows from operations and has limited working capital. The ability of the Company to continue as a going concern is dependent upon its ability to raise additional capital, and ultimately, the achievement of significant operating revenues over operating expenses. The accompanying financial statements do not include any adjustments that might be required should the Company be unable to recover the value of its assets or satisfy its liabilities.

Reclassifications

Certain reclassifications have been made in prior year balances to conform to the current year presentation. Such reclassifications had no effect on net income as previously reported.

See Independent Accountant's Review Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO FINANCIAL STATEMENTS

Note 4 – Property, Plant and Equipment

Property, plant and equipment and related accumulated depreciation consist of the following:

	2014	2013
Machinery and equipment	1,884,566	1,884,566
Airspace	865,076	865,076
Transportation equipment	561,240	561,240
Improvements	306,372	306,372
Office furniture and equipment	2,117	2,117
Land Fill Area	72,098	72,098
Total Property, plant and equipment	3,691,469	3,691,469
Less: accumulated depreciation	(3,077,909)	(3,052,729)
Property, plant and equipment, net	613,560	638,740

Depreciation expense for the three months ended March 31, 2014, and 2013 was \$19,635 and \$9,205, respectively.

Note 5 – Amortizable Intangible Assets

Intangible assets consist of the following as of March 31, 2014 and December 31, 2013:

	2014	2013	Amortization Period
Customer list	\$ 90,813	\$ 90,813	5 years
Less accumulated amortization	(40,866)	(36,325)	
Intangible assets, net	\$ 49,947	\$ 54,488	

The estimated aggregate amortization expense for each of the next five years is as follows:

Year Ending	Amortization
2014	\$ 18,163
2015	18,163
2016	13,621
2017	-
2018	-
	<u>\$ 49,947</u>

Amortization expense for the three months ended March 31, 2014 and 2013 was \$4,541 and \$4,540, respectively.

See Independent Accountant's Review Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO FINANCIAL STATEMENTS

Note 6 – Commitments and Contingencies

During the normal course of business, the Company may be exposed to litigation. When the Company becomes aware of potential litigation, it evaluates the merits of the case in accordance with FASB ASC 450, Contingencies. The Company evaluates its exposure to the matter, possible legal or settlement strategies and the likelihood of an unfavorable outcome. If the Company determines that an unfavorable outcome is probable and can be reasonably estimated, it establishes the necessary accruals. Certain insurance policies held by the Company may reduce the cash outflows with respect to an adverse outcome of certain of these litigation matters.

The Company currently operates a fully licensed landfill under approval by the Florida Department of Environmental Protection. As such the company has set up a reserve allowance of \$424,596 against estimated future closing cost. As of March 31, 2014 the Florida Department of Environmental Protection has approved the secured letter of credit cash reserve of \$324,950 set aside by the Company at March 31, 2014 and December 31, 2013, respectively, in order to be in compliance with the financial assurance requirements for long term care cost of the facility. It is reasonably possible that the recorded estimate of the obligation may change in the near term.

Related Party Concentrations

As discussed in note 7 to the financial statements, as of March 31, 2014 and 2013, approximately 41% and 2% of the Company's revenues were generated from a related party, respectively and approximately 60% and 5% of net accounts receivable were due from a related party as of March 31, 2014 and 2013, respectively.

Note 7 – Related Party Transactions

Related Party Sales and Accounts Receivable

The Company generates a significant portion of their revenue from a related party, a Company owned by the majority shareholder of the Company. Total revenue generated from the related party during the three months ended March 31, 2014 and 2013 was \$162,420 and \$5,200 or 41% and 2% of total revenue, respectively. Total related party accounts receivable as of March 31, 2014 and 2013 related to these sales was approximately \$62,000 and \$3,000, or 60% and 5% of total net accounts receivable, respectively.

Related Party Shareholder Loan

The Company has a note with the sole shareholder of the Company. This note is unsecured, matures on December 31, 2016 and carries a 1% interest rate. This note is due during 2016, though the Company makes periodic payments on the Note when excess cash is available.

The balance of the note at March 31, 2014 and December 31, 2013 was \$881,612 and \$938,118, respectively. The balance of the related accrued interest at March 31, 2014 and December 31, 2013 was \$53,173 and \$50,836, respectively. Related party interest expense for the three months ended March 31, 2014 and 2013 was \$2,337 and \$2,290, respectively.

See Independent Accountant's Review Report

SANDLAND ACQUISITION CORP., INC.
NOTES TO FINANCIAL STATEMENTS

Note 7 – Related Party Transactions (Continued)

Related Party Sales and Accounts Receivable (Continued)

The aggregate annual maturities of the related party long-term debt are as follows:

<u>Year Ending</u>	
2014	\$ -
2015	-
2016	881,612
2017	-
2018	-
	<u>\$ 881,612</u>

Related Party Assets Contributed

During the three months ended March 31, 2013, the Company's sole shareholder contributed approximately \$110,000 of assets to the Company. The assets increased the note payable due the shareholder by approximately \$110,000.

Note 8 – Subsequent Events

Management has evaluated events through August 15, 2014, the date on which the financial statements were available to be issued.

Merger Agreement

Subsequent to year end, on June 16, 2014, the Company entered into and closed a Plan of Merger Agreement with a company incorporated under the Securities Exchange Act of 1934 (the "Purchaser") in exchange for 9,490,000 common shares, representing approximately 47.5% of the Company's aggregate issued and outstanding common stock following the closing of the Merger Agreement.

See Independent Accountant's Review Report

KOPJAGGERS, INC.
PRO FORMA CONSOLIDATED BALANCE SHEET
AS OF MARCH 31, 2014
(UNAUDITED)

Assets	<u>Kopjaggers, Inc.</u>	<u>Sandland Acquisition Corp., Inc.</u>	<u>Pro-forma Adjustments</u>	<u>Pro Forma Consolidated</u>
Assets				
Current assets:				
Cash and cash equivalents	\$ 50	\$ 77,089	\$ (50) (a)	\$ 77,089
Accounts receivable, net	-	104,219	-	104,219
Other current assets	-	2,660	-	2,660
Total current assets	<u>50</u>	<u>183,968</u>	<u>(50)</u>	<u>183,968</u>
Property and equipment, net	-	613,560	-	613,560
Other assets:				
Intangible assets, net	-	49,947	-	49,947
Secured letter of credit	-	324,950	-	324,950
Other assets	-	8,750	-	8,750
Total other assets	<u>-</u>	<u>383,647</u>	<u>-</u>	<u>383,647</u>
Total assets	<u>\$ 50</u>	<u>\$ 1,181,175</u>	<u>\$ (50)</u>	<u>\$ 1,181,175</u>
Liabilities and Stockholder's Equity (Deficit)				
Current liabilities:				
Accounts payable and accrued expenses	\$ 3,300	\$ 36,214	\$ (3,300) (a)	\$ 36,214
Due to related party - accrued interest	-	53,173	-	53,173
Total current liabilities	<u>3,300</u>	<u>89,387</u>	<u>(3,300)</u>	<u>89,387</u>
Long-term liabilities:				
Accrued closure cost	-	424,596	-	424,596
Due to related party	11,505	881,612	(11,505) (a)	881,612
Total liabilities	<u>\$ 14,805</u>	<u>\$ 1,395,595</u>	<u>\$ (14,805)</u>	<u>\$ 1,395,595</u>
Commitments and Contingencies				
Stockholders' equity (deficit):				
Common stock	\$ -	\$ 500	\$ (500) (d)	\$ -
Additional paid-in capital	2,750	45,354	(38,650) (b), (d)	9,454
Retained earnings (accumulated deficit)	(17,505)	(223,874)	17,505 (c)	(223,874)
Less: Treasury stock	-	(36,400)	36,400 (d)	-
Total stockholders' equity (deficit)	<u>(14,755)</u>	<u>(214,420)</u>	<u>14,755</u>	<u>(214,420)</u>
Total liabilities and stockholders' equity	<u>\$ 50</u>	<u>\$ 1,181,175</u>	<u>\$ (50)</u>	<u>\$ 1,181,175</u>

KOPJAGGERS, INC.
PRO FORMA CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Kopjaggers, Inc.</u>	<u>Sandland Acquisition Corp. Inc.</u>	<u>Pro-forma Adjustments</u>	<u>Pro-forma Consolidated</u>
Revenues	\$ -	\$ 1,262,506	\$ -	\$ 1,262,506
Cost of revenues	<u>-</u>	<u>576,764</u>	<u>-</u>	<u>576,764</u>
Gross profit	-	685,742	-	685,742
Selling, general and administrative expenses	<u>9,360</u>	<u>515,987</u>	<u>(9,360) (e)</u>	<u>515,987</u>
Income from operations	<u>(9,360)</u>	<u>169,755</u>	<u>9,360</u>	<u>169,755</u>
Other income (expenses):				
Interest expense	-	(9,519)	-	-
Gain on sale of assets	<u>-</u>	<u>10,800</u>	<u>-</u>	<u>10,800</u>
Total other income (expenses)	<u>-</u>	<u>1,281</u>	<u>-</u>	<u>1,281</u>
Net income (loss)	<u>\$ (9,360)</u>	<u>\$ 171,036</u>	<u>\$ 9,360</u>	<u>\$ 171,036</u>

KOPJAGGERS, INC.
PRO FORMA CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2014

	<u>Kopjaggers, Inc.</u>	<u>Sandland Acquisition Corp. Inc.</u>	<u>Pro-forma Adjustments</u>	<u>Pro-forma Consolidated</u>
Revenues	\$ -	\$ 394,336	\$ -	\$ 394,336
Cost of revenues	<u>-</u>	<u>240,720</u>	<u>-</u>	<u>240,720</u>
Gross profit	-	153,616	-	153,616
Selling, general and administrative expenses	<u>2,220</u>	<u>105,188</u>	<u>(2,220)</u>	<u>105,188</u>
Income from operations	<u>(2,220)</u>	<u>48,428</u>	<u>(2,220)</u>	<u>48,428</u>
Other income (expenses):				
Interest expense	<u>-</u>	<u>(2,337)</u>	<u>-</u>	<u>(2,337)</u>
Total other income (expenses)	<u>-</u>	<u>(2,337)</u>	<u>-</u>	<u>(2,337)</u>
Net income (loss)	<u>\$ (2,220)</u>	<u>\$ 46,091</u>	<u>\$ (2,220)</u>	<u>\$ 46,091</u>

KOPJAGGERS, INC.
NOTES TO THE PRO FORMA CONSOLIDATED FINANCIAL STATEMENTS

(1) **Basis of Presentation**

On June 16, 2014, Koppjaggers, Inc. (the “Company”) entered into a share exchange agreement (the “Share Agreement”) with Sandland Acquisition Corp., Inc and its subsidiary, Sand/Land of Florida Enterprises, Inc. (“Sandland”). Pursuant to the terms of the Share Agreement, the Company agreed to acquire all of the issued and outstanding common shares of Sandland for 9,490,000 common shares of the Company. After the close of the Share Agreement, there were 20,000,000 common shares outstanding and the former shareholders of Sandland will control approximately 47.45% of the Company, resulting in a reverse merger.

These unaudited pro forma financial statements have been prepared in accordance with accounting principles generally accepted in the United States and are expressed in US dollars. These pro forma financial statements do not contain all of the information required for annual financial statements. Accordingly, they should be read in conjunction with the most recent annual and interim financial statements of the Company and Sandland.

These unaudited pro forma financial statements have been compiled from and include:

- (a) an unaudited pro forma balance sheet combining the unaudited interim balance sheet of the Company and Sandland as of March 31, 2013, giving effect to the transaction as if it occurred on the respective balance sheet date.
- (b) an unaudited pro forma statement of operations combining the audited annual statements of operations of the Company and Sandland for the year ended December 31, 2013 and also the unaudited interim statement of operations of the Company and Sandland for the three months ended March 31, 2014.

The unaudited pro forma financial statements have been compiled using the significant accounting policies as set out in the unaudited financial statements of the Company and Sandland for the three months ended March 31, 2014. It is management’s opinion that these pro forma financial statements include all adjustments necessary for the fair presentation, in all material respects, of the proposed transaction described above in accordance with United States generally accepted accounting principles applied on a basis consistent with the Company and Sandland’s accounting policies. No adjustments have been made to reflect potential cost savings that may occur subsequent to completion of the transaction. The pro forma statement of operations does not reflect non-recurring charges or credits directly attributable to the transaction, of which none are currently anticipated.

The unaudited pro forma financial statements are not intended to reflect the financial position of the Company which would have actually resulted had the proposed transaction been effected on the date indicated.

KOPJAGGERS, INC.
NOTES TO THE PRO FORMA CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

(2) **PRO FORMA ADJUSTMENTS**

The unaudited pro forma consolidated financial statements incorporate the following pro forma assumptions and adjustments:

(a) Elimination of certain of the Company's assets and liabilities upon closing the agreement as follows:

a. Cash -	\$ 50
b. Accounts payable -	\$ 3,300
c. Due to related party -	\$ 11,505

(b) Issuance of 9,490,000 common shares of the Company in exchange for 100% of the outstanding common shares of Sandland

(c) Eliminate the accumulated deficit of the Company, including the accumulated deficit at March 31, 2014 of the Company of \$17,505.

(d) Eliminate common stock and treasury stock of Sandland

(e) Eliminate the discontinued operations of the Company

(3) **PRO FORMA EQUITY**

	Number of Common Shares	Number of Par Value (\$1)	Additional Paid in Capital
Issued and outstanding common shares of the Company	10,510,000	\$ -	\$ 2,750
Issued and outstanding shares of Sandland	500	500	45,354 (d)
Eliminate issued and outstanding shares of Sandland	(500)	(500)	(38,650) (d)
Issuance of common stock for acquisition	9,490,000	-	- (b)
Pro Forma Balance, March 31, 2014	<u>20,000,000</u>	<u>\$ -</u>	<u>\$ 9,454</u>